



Everbrite Technology Co., Ltd.

2025

Annual General Shareholders' Meeting Handbook

(Formerly named : Taiwan Calsonic Co., Ltd.)

Time of Meeting : June 18, 2025

Location of Meeting: No. 19-5, Ln. 170, Zhongda Rd., Zhongli Dist.,
Taoyuan City, Taiwan (R.O.C.)
(XIN TAO FANG Garden Restaurant)

Notice to Readers

This English-version Meeting Handbook is a summary translation of the Chinese version and is not an official document of the shareholders' meeting. If there is any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

Everbrite Technology Co., Ltd.
2025 Annual General Shareholders’
Meeting Handbook
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Everbrite Technology Co., Ltd.

2025 Annual General Shareholders' Meeting Procedures

I. Call the Meeting to Order

II. Chairperson's Remarks

III. Reported Matters

IV. Matters for Acknowledgment

V. Matters for Discussion

VI. Extemporaneous Motions

VII. Adjournment of the Meeting

Everbrite Technology Co., Ltd.

2025 Agenda Annual General Shareholders' Meeting

Time of Meeting : 09:00 a.m. on Wednesday, June 18, 2025

Location of Meeting : No. 19-5, Ln. 170, Zhongda Rd., Zhongli Dist.,
Taoyuan City, Taiwan (R.O.C.)
(XIN TAO FANG Garden Restaurant)

Mode of Meeting: Physical Shareholders' Meeting

Report on the Number of Shares Represented by Attending Shareholders

I. Call the Meeting to Order

II. Chairperson's Remarks

III. Reported Matters

1. 2024 Annual Business Report.
2. 2024 Audit Committee's Review Report and Report on Communication between Audit Committees and Chief Internal Auditor.
3. Report on the Company's Accumulated Loss Reaching Half of the Paid-in Capital.
4. 2024 Report on the Directors' Remuneration.

IV. Matters for Acknowledgment

1. 2024 Business Report and Financial Statements.
2. 2024 Deficit Compensation.

V. Matters for Discussion

1. Amendments to the Company's "Articles of Incorporation".

VI. Extemporaneous Motions

VII. Adjournment of the Meeting

Reported Matters

Report 1:

The 2024 Annual Business Report is hereby respectfully submitted to the shareholders for review.

Explanation:

Please refer to Appendix 1 (Page 7-12 of this handbook) for the 2024 Annual Business Report.

Report 2:

The 2024 Audit Committee's Review Report and Communication between Audit Committee and Chief Internal Auditor are hereby respectfully submitted to the shareholders for review.

Explanation:

1. Please refer to Appendix 2 (Page 13 of this handbook) for the Audit Committee Review Report.
2. Please refer to Appendix 3 (Page 14-15 of this handbook) for the Communication Report with the Internal Audit Supervisor.

Report 3:

The Report on the Company's Accumulated Loss Reaching Half of the Paid-in Capital is hereby respectfully submitted to the shareholders for review.

Explanation:

As of December 31, 2024, the Company's accumulated loss amounted to NTD 340,200,070 exceeding half of the paid-in capital of NTD 650,780 thousand. This report is submitted in accordance with Article 211, Paragraph 1 of the Company Act.

Report 4:

The 2024 Report on Directors' Remuneration is hereby respectfully submitted to the shareholders for review.

Explanation:

1. In accordance with Article 10-1 of the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, directors' remuneration, including policy, individual compensation details, amounts, and their correlation with performance evaluations—should be reported at the Annual General Meeting.
2. Please refer to Appendix 4 (Page 16-17 of this handbook) for the 2024 remuneration policy, individual director compensation details, and relevant figures.

Matters for Acknowledgment

Proposal 1:

The Annual Business Report and Financial Statements for Fiscal Year 2024 are hereby submitted for shareholders' approval.

Proposer: Board of Directors

Explanation:

1. This proposal is submitted in accordance with the Company's Articles of Incorporation, Article 228 of the Company Act, and Article 36 of the Securities and Exchange Act.
2. The Company's 2024 standalone and consolidated financial statements have been audited and certified by CPA Lin, Tai-Yu and CPA Chen, Tze-Yun of Jiang Sheng & Co., CPAs. The financial statements audited, along with the annual business report, have been reviewed and approved by the Audit Committee.
3. For details of the 2024 Annual Business Report, please refer to Attachment 1 (Page 7-12 of this handbook). The CPA audit reports, and the standalone and consolidated financial statements are presented in Attachment 5 (Page 18-42 of this handbook).
4. The above is hereby submitted to the shareholders' meeting for approval.

Resolution:

Proposal 2:

Proposal for 2024 Deficit Compensation. Submitted for Approval.

Proposer: Board of Directors

Explanation:

1. In accordance with the Company's Articles of Incorporation and Article 228 of the Company Act, the Statement of Deficit Appropriation for the fiscal year 2024 has been prepared as shown below.
2. This proposal is hereby submitted to the shareholders' meeting for approval.

Statement of Deficit Appropriation for Fiscal Year 2024

	Unit: NTD
Accumulated deficit at beginning of the year	(245,300,593)
Less: Net loss for the current year	(97,801,992)
Add: Remeasurement gains on defined benefit plans	3,543,156
Less: Income tax relating to items not reclassified	(708,632)
Add: Disposal of financial assets measured at fair value through other comprehensive income	67,991
Accumulated deficit at end of the year	(340,200,070)

Chairman: Yen, Ming-Hung General Manager: Lin, Po-Ching Chief Accounting Officer: Hsieh, Shu-Lan

Resolution:

Matters for Discussion

Proposal 1:

Amendment to the Articles of Incorporation. Submitted for Discussion.

Proposer: Board of Directors

Explanation:

1. In accordance with the Company Act, Article 14-6 of the Securities and Exchange Act, and other applicable regulations, and to align with the Company's operational needs and future business development, certain provisions of the Articles of Incorporation are proposed to be amended.
2. A comparison table outlining the current and proposed amendments to the Articles of Incorporation is provided in Attachment 6 (Page 43-58 of this handbook).
3. The above is hereby submitted to the shareholders' meeting for discussion.

Resolution:

Extemporaneous Motions

Adjournment of the Meeting

Attachments

Attachment 1

2024 Annual Business Report

Looking back at 2024, the global economy continued to face a series of challenges including persistent international inflationary pressure, rising interest rates, and geopolitical uncertainties such as the protracted Russia-Ukraine conflict. Coupled with intense industry competition and shifting market demands, these factors posed significant operational challenges for the Company. In response to these changes, the management team conducted a prudent assessment of market trends and strategic directions. With a focus on sustainable development and enhancing shareholder value, two major decisions were made—exiting the automotive manufacturing business and promoting asset revitalization. We are especially grateful to our shareholders for supporting the asset revitalization initiative, which was approved at the 2024 extraordinary shareholders' meeting. Through these two strategic pivots, the Company aims to comprehensively optimize operations, resource allocation, cost management, and market innovation.

- ✧ Asset Revitalization and Financial Soundness — By strategically disposing of land assets, we successfully reduced liabilities and improved cash flow, further strengthening our financial structure to ensure stable corporate operations.
- ✧ Refocusing on Core Business—We have concentrated resources into high-growth, competitive business sectors to improve operational efficiency and create greater value.
- ✧ Enhancing Internal Operational Efficiency—Production processes and management mechanisms were optimized to reduce operating costs and ensure the adaptability and competitiveness of our transformed business.
- ✧ Driving Innovation and New Business Development—We actively seek new market opportunities and technological breakthroughs to sustain development and strengthen our competitive advantage.

Our ultimate goal is to maximize shareholder value. We are committed to turning strategic transformation into concrete, actionable plans that drive the Company steadily toward profitability. Accordingly, 2025 marks a pivotal year of transformation for Everbrite Technology. With firm determination, the management team is committed to making transformation more than just a blueprint—it will become a visible achievement and a new chapter in the Company's future.

2024 Operational Performance

In 2024, Everbrite Technology achieved consolidated operating revenue of NT\$618 million, marking a 6.08% increase compared to NT\$583 million in 2023. However, the Company recorded a consolidated operating loss of NT\$182 million and a net loss of NT\$170 million for the year. This loss was primarily due to increased operating expenses associated with new business development, as well as the absence of NT\$177 million in disposal gains from the sale of Yi Jin Industrial Ltd. which had significantly boosted non-operating income in 2023.

A comparison and analysis of the consolidated financial performance and financial ratios for 2024 are presented as follows:

● **Consolidated Financial Performance Comparison**

Unit : NTD thousand

Item \ Year	2024	2023	Amount of Change	Percentage Change (%)
Operating Revenue	618,006	582,562	35,444	6.08%
Operating Costs	496,467	443,005	53,462	12.07%
Gross Profit	121,539	139,557	-18,018	-12.91%
Gross Margin (%)	19.67%	23.96%	-4.29%	-17.90%
Operating Expenses	303,440	260,604	42,836	16.44%
Operating Income (Loss)	-181,901	-121,047	-60,854	-50.27%
Non-operating Income and Expenses	15,309	59,282	-43,973	-74.18%
Pre-tax Income (Loss)	-166,592	-61,765	-99,827	-169.72%
Income Tax Benefit (Expense)	-3,893	2,662	-6,555	-246.24%
Net Income (Loss)	-170,485	-59,103	-106,382	-188.45%

● **Consolidated Financial Data Analysis**

Item	Year	2024	2023
Financial Structure	Debt to Asset Ratio (%)	51.54	49.94
	Long-term Funds to Fixed Assets Ratio (%)	330.07	179.36
Solvency	Current Ratio (%)	135.28	108.53
	Quick Ratio (%)	54.69	79.50
	Interest Coverage Ratio (%)	-7.05	-3.22
Operating Capability	Accounts Receivable Turnover (times)	3.91	4.40
	Average Collection Period (days)	93.35	82.95
	Inventory Turnover (times)	1.19	1.54
	Average Sales Period (days)	306.72	237.01
	Fixed Assets Turnover (times)	1.16	1.36
	Total Assets Turnover (times)	0.28	0.33
Profitability	Return on Assets (%)	-6.98	-2.65
	Return on Assets (%)	-15.72	-5.93
	Pre-tax Profit to Paid-in Capital Ratio (%)	-25.59	-9.65
	Net Profit Margin (%)	-27.59	-10.15
	Earnings Per Share (EPS)	-1.53	-0.25

2025 Business Plan and Future Development Strategy

Thermal Management Business Division

In response to the continued decline of OEM automotive client businesses, the Company made the strategic decision in 2024 to fully withdraw from the automotive sector. Production is scheduled to cease in May 2025. All resources will be redirected toward the high-growth non-automotive thermal management market to facilitate business transformation and expansion.

Since 2023, the Company has been strengthening its non-automotive thermal team by recruiting top R&D talent and establishing a comprehensive technical chain—from product conceptual design and thermal simulation to production optimization—to ensure technological independence and competitiveness. We have secured invention patents in China, Taiwan, and the United States, and continue to expand our intellectual property portfolio to enhance our core capabilities in thermal management.

Currently, the Company has successfully introduced non-automotive cooling technologies into the mobile phone and PC industries, with shipments gradually rolling out in line with clients' global go-to-market strategies. Additionally, in response to the surging demand in the AI server market, we are collaborating closely with strategic partners on POC (Proof of Concept) testing, aiming to leverage our rapid innovation and R&D strengths to capture opportunities and drive future growth.

Energy Technology and Manufacturing Divisions

With global initiatives underway to upgrade and reinforce outdated electricity infrastructure, our focus for 2025 remains on expanding both the OEM business for Japanese VCB products and our core operations. In addition to strengthening partnerships for our own VCB brand in Taiwan, we will also actively explore opportunities for overseas expansion through Taiwanese business networks, enhancing our export capabilities.

Beyond OEM business growth, we are engaging in detailed discussions with Japanese clients to evaluate the feasibility of expanding additional overseas operations and securing new electromechanical agency opportunities to broaden our energy technology footprint.

The Manufacturing Division is supported by a complete organizational structure including biotechnology, production management, and quality control departments, backed by over 35 years of professional experience in contract manufacturing. Leveraging this solid foundation, we aim to enhance our independent development in both OEM and ODM models, providing flexible solutions to meet diverse customer needs.

We will continue optimizing production processes and strengthening partnerships to enable sustainable growth and long-term value creation. Through agile contract manufacturing, we strive to be the most trusted supplier to our clients and achieve mutual success.

Energy Saving Technology Division

In 2025, the Energy Saving Technology Division is expected to become the Company's highest revenue-generating unit. To further increase market share, the business will shift from a single product model (chillers) to offering comprehensive air

conditioning systems. Through vertical integration of key equipment and technologies, we aim to deliver high-value solutions that enhance market competitiveness.

Key development focuses for 2025 include:

- ◆ Commercial Air Conditioning Strategy—Strengthen the product line by introducing high-efficiency systems to boost market competitiveness.
- ◆ Integrated System Engineering—Combine energy-saving monitoring technologies to offer end-to-end services from equipment sales to project design and execution.
- ◆ Diversified Product Development—In addition to existing Hitachi control products, we are actively expanding our product lines to deepen market penetration.
- ◆ Strengthening Strategic Partnerships—Building on the key alliances formed in 2024, we plan to expand these collaborations in 2025 to accelerate market growth.

Smart Living Business Division

Expanding from our core expertise in electronics and circuit design, the Smart Living Division integrates IoT software and hardware to develop intelligent retail and unmanned management systems that align with our vision of smart and energy-saving solutions.

This business primarily focuses on AIOT low-voltage system integration, enhancing the added value of our products and services through project-based integrations. This strengthens our position in the smart building sector and provides clients with comprehensive solutions that improve satisfaction and foster long-term cooperation.

Our low-voltage systems cover surveillance, security, communications, networking, and other smart management technologies. Through professional planning and execution, we enhance building intelligence and meet the evolving needs of enterprises and public facilities. Our innovation and service enhancements in this space not only meet market demands but also create greater client value.

In November 2024, we signed a contract for the “Tri-Service General Hospital Critical Care and Parking Structure Project” to undertake MEP and low-voltage engineering. The project is designed with a focus on green and smart energy solutions and aims to obtain the Smart Building Label—demonstrating our commitment to sustainable development.

Electromechanical Engineering Division

The Electromechanical Engineering Division is a new force within the Company, established in 2024 with a professional team experienced in project execution and technology. To enhance market competitiveness and business growth, Everbrite Technology actively promotes EPC (Engineering, Procurement, Construction) business models, offering comprehensive electromechanical solutions.

These solutions encompass HVAC systems, low-voltage systems, and elevator system projects, enabling efficient construction while optimizing cost and quality. The EPC approach also improves project execution capabilities and deepens client relationships, accelerating revenue expansion and driving corporate growth momentum.

Business Administration Division

Aligned with our development strategy, Everbrite Technology will continue to promote centralized management services across the group, strengthening core organizational capabilities, enhancing resource integration, and deepening strategic alliances to ensure long-term sustainable growth.

We aim to establish sound mid- to long-term financial planning, formulate key strategies, assess potential market and operational risks, and proactively develop response measures to ensure organizational stability and competitive advantage.

Each business unit will accelerate the expansion of new ventures and market presence in 2025, supported by the Business Administration Division's strong operational backbone. In addition to helping business units implement their goals efficiently, we will recruit specialized talent to boost team capabilities, optimize internal systems and processes, and enhance the organization's resilience and agility.

Everbrite Technology will continue to focus on key areas such as CVC thermal management, VCB contract manufacturing, and system integration, delivering greater value to clients and striving to be a trusted industry benchmark. We are committed to building a smarter, safer, and more sustainable future in partnership with global stakeholders.

Sustainable Development & Exemplary Responsibility

Guided by our core values of sincerity, proactiveness, mutual benefit, sustainability, and innovation, we are committed to creating long-term value and realizing sustainable corporate development. We believe that corporate success is not solely measured by financial performance, but also by our comprehensive commitment to environmental, social, and governance (ESG) responsibilities. Through sincere communication, proactive actions, collaborative partnerships, sustainable practices, and innovative thinking, we aim to create shared value for all stakeholders while making a positive impact on society and the environment.

In terms of environmental protection, we actively promote eco-friendly measures to reduce carbon emissions and resource consumption during production, addressing global climate change and the net-zero carbon goals set by international standards. We have responded to the Financial Supervisory Commission's "Sustainable Development Roadmap for TWSE/TPEX Listed Companies" by initiating Greenhouse gas inventory processes since 2022 and engaging third-party verification to ensure accuracy and reliability of emission data. We support national policies through concrete actions and work collectively to protect the environment for future generations.

On the social responsibility front, we prioritize employee well-being and development by building a happy and secure workplace, safeguarding labor rights, and offering comprehensive training programs to enhance professional skills and career growth opportunities. We also maintain a strong focus on workplace safety, hygiene, and comfort to ensure employees can thrive in a healthy environment.

In terms of corporate governance, we will continue to meet regulatory requirements and investor expectations for transparency and strong governance structures. We are committed to maintaining robust management systems, ensuring transparent decision-making processes, and improving information disclosure. Through

high-performance management mechanisms and strategic planning, we seek to enhance the Company's long-term competitiveness and sustainable development potential.

In 2025, Everbrite Technology will launch its first ESG Sustainability Report, marking our commitment to a new era of sustainability. Sustainable development is not only our corporate responsibility but also a critical factor in securing future competitiveness. We will continue to innovate and improve, creating long-term value, promoting corporate and social co-prosperity, and fulfilling our vision of sustainable development that showcases our corporate value.

Lastly, all employees of Yung Chang Technology remain dedicated, sincere, and proactive in ensuring the Company's steady growth and continued success. Whether in advancing our core manufacturing business, expanding into new sectors, or pursuing strategic investments, we will carefully plan and manage capital structures to improve shareholder return on equity and safeguard long-term competitiveness and sustainable growth. The management team and all staff at Everbrite Technology extend their heartfelt gratitude to our shareholders for your continued encouragement, trust, and support.

Chairman: Yen, Ming-Hung General Manager: Lin, Po-Ching Chief Accounting Officer: Hsish, Shu-Lan

Attachment 2

2024 Audit Committee's Review Report

The Board of Directors has prepared the Proposals for the Company's 2024 Annual Business Report, Financial Statements, and Deficit Compensation. The Financial Statements have been audited and certified by CPAs Lin, Tai-Yu and Chen, Tze-Yun of Jian Sheng CPAs, who have issued the corresponding audit reports.

The aforementioned the Proposals for Business Report, Financial Statements, and Deficit Compensation have been reviewed by the Audit Committee and found to be in order. Accordingly, in compliance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, this report is hereby respectfully submitted for your review and approval at the 2024 Annual General Shareholders' Meeting.

Everbrite Technology Co., Ltd.

**Convenor of the Audit Committee:
Lai, Kai-Yun**

March 14, 2025

Attachment 3

Report on Communication between Audit Committees and Chief Internal Auditor

Communication Between Independent Directors and Chief Internal Auditor

- ◆ When independent directors need to communicate with the chief internal auditor regarding audit-related matters, they do so through communication devices, email, or other instant messaging tools to ensure timely information exchange and handling. The communication and interaction between both parties are smooth and effective.
- ◆ The chief internal auditor compiles the audit reports and deficiency follow-up reports on a monthly basis and submits them to the independent directors for review, thereby ensuring that the independent directors have a comprehensive understanding of the internal control system's operations.
- ◆ On a quarterly basis, the chief internal auditor presents audit reports to the independent directors, explaining the audit activities conducted and the status of improvements implemented during the quarter. If any additional audit matters are assigned by the independent directors, the relevant audit procedures will be executed accordingly.
- ◆ The chief internal auditor regularly attends board meetings and audit committee meetings each quarter to report on the audit activities and the implementation status of related improvements.

Communication Between Independent Directors and Chief Internal Auditor in 2024

Date	Type of Meeting	Key Communication Topics	Summary of Communication Outcome	Remarks
2024.03.12	Pre-Meeting (Audit Committee)	Discussion on the audit of FY2023 financial statements and internal audit reports	No objections or reservations from independent directors	Management was not present
2024.03.12	Pre-Meeting (Audit Committee)	Discussion on the audit of FY2023 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2024.03.12	Audit Committee Meeting	Discussion on the audit of FY2023 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2024.04.22	Audit Committee Meeting	Review of CPA's "Reasonableness of Pricing" opinion report and improvement measures	No objections or reservations from independent directors	Management was present
2024.05.09	Pre-Meeting (Audit Committee)	Discussion on Q1 2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was not present
2024.05.09	Pre-Meeting (Audit Committee)	Discussion on Q1 2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present

Date	Type of Meeting	Key Communication Topics	Summary of Communication Outcome	Remarks
2024.05.09	Audit Committee Meeting	Discussion on Q1 2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2024.08.09	Pre-Meeting (Audit Committee)	Discussion on Q2 2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2024.08.09	Audit Committee Meeting	Discussion on Q2 2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2024.10.01	Audit Committee Meeting	Change in Chief Internal Auditor	No objections or reservations from independent directors	Management was present
2024.11.13	Pre-Meeting (Audit Committee)	Discussion on Q3 2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2024.11.13	Audit Committee Meeting	Discussion on Q3 2024 financial statements and internal audit reports	No objections or reservations from independent directors	Management was present
2024.12.27	Pre-Meeting (Audit Committee)	Discussion on the Internal Control System for Sustainability Information Management and the 2025 Audit Plan	No objections or reservations from independent directors	Management was present
2024.12.27	Audit Committee Meeting	Discussion on the Internal Control System for Sustainability Information Management and the 2025 Audit Plan	No objections or reservations from independent directors	Management was present

Attachment 4

Remuneration Policy for Directors, and Details and Amounts of Individual Director Compensation

Remuneration Policy for Directors

The Company has established the "Remuneration Policy for Directors and Managers", which outlines a comprehensive compensation structure that includes fixed remuneration, performance-based bonuses, and operational allowances. The remuneration is administered in accordance with the policy guidelines.

In addition, pursuant to Article 34-3 of the Company's Articles of Incorporation, the remuneration for the Chairman and Directors is authorized by the Board of Directors and determined based on the level of participation in and contribution to the Company's operations, with reference to prevailing industry standards. Each Director is required to complete an annual board performance self-assessment. The Company also considers factors such as industry benchmarks, the time devoted, and the scope of responsibilities undertaken by each Director when determining remuneration. These matters are reviewed by the Compensation Committee, and the Committee's recommendations are then submitted to the Board of Directors for approval.

Regarding the link between remuneration, business performance, and future risk exposure, Article 34 of the Company's Articles of Incorporation stipulates that, in the event of annual profits, no less than 1% shall be allocated as employee compensation, and no more than 2% as directors' remuneration. Additionally, variable (non-fixed) compensation may be allocated based on the Company's net income after tax for the fiscal year.

Individual Remuneration Details and Amounts for Directors in 2024

2024; Unit: NTD thousands; %

Job Title	Name	Directors' Remuneration								A, B, C, and D and the other four items of total and accounting Percentage of net profit after tax				Concurrently employees receive relevant remuneration								A, B, C, D, E, F and G Seven total items and their proportion to net profit after tax				Receive remuneration from a subsidiary for a re-investment business or parent company		
		Remuneration (A)		Retirement Pension (B)		Directors' Remuneration (C). (Note 1)		Operational Execution Costs (D)		The Company	All companies in the financial report	The Company	All companies in the financial report	Salary, bonuses and Special expenses, etc. (E)		Retirement pension (F)		Employee remuneration (G) (Note 1)				The Company	All companies in the financial report					
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report					The Company	All companies in the financial report	The Company	All companies in the financial report	Cash Amt.	Stock Amt.	Cash Amt.	Stock Amt.							
Chairman	Yen, Ming-Hung	640	640	0	0	0	0	0	0	640	-0.65	640	-0.65	3,922	3,922	0	0	0	0	0	0	0	0	4,562	-4.66	4,562	-4.66	0
Director	Chia Chun Investment Co., Ltd. Representative: Wang, Ying Chuan	340	340	0	0	0	0	10	10	350	-0.36	220	-0.36	0	0	0	0	0	0	0	0	0	0	350	-0.36	350	-0.36	0
Director	Ho Chu Investment Co., Ltd. Representative: Huang, Chien Hui	320	320	0	0	0	0	0	0	320	-0.33	200	-0.33	0	0	0	0	0	0	0	0	0	0	320	-0.33	320	-0.33	0
Director	Ho Chu Investment Co., Ltd. Representative: Ho, Yen Ting	390	390	0	0	0	0	10	10	400	-0.41	270	-0.41	0	0	0	0	0	0	0	0	0	0	400	-0.41	400	-0.41	0
Director	Ho Chu Investment Co., Ltd. Representative: Lai, Yu Pin	330	330	0	0	0	0	5	5	335	-0.34	210	-0.34	0	0	0	0	0	0	0	0	0	0	335	-0.34	335	-0.34	0
Director	Lin, Cheng Yung	320	320	0	0	0	0	0	0	320	-0.33	320	-0.33	0	0	0	0	0	0	0	0	0	0	320	-0.33	320	-0.33	0
Independent Director	Cheng, Kuang I	390	390	0	0	0	0	0	0	390	-0.4	390	-0.4	0	0	0	0	0	0	0	0	0	0	390	-0.4	390	-0.4	0
Independent Director	Lai, Kai Yun	390	390	0	0	0	0	5	5	395	-0.4	395	-0.4	0	0	0	0	0	0	0	0	0	0	395	-0.4	395	-0.4	0
Independent Director	Tang, Meng Han	390	390	0	0	0	0	0	0	390	-0.4	390	-0.4	0	0	0	0	0	0	0	0	0	0	390	-0.4	390	-0.4	0
Total		3,510	3,510	0	0	0	0	30	30	3,540	-3.62	3,540	-3.62	3,922	3,922	0	0	0	0	0	0	0	0	7,462	-7.63	7,462	-7.63	0

1. Remuneration Policy, System, Standards, and Structure for Independent Directors, and the Linkage Between Remuneration and Responsibilities, Risks, and Time Commitment:
 - (1) The Company provides remuneration to independent directors in accordance with the "Remuneration Policy for Directors and Managers."
 - (2) In accordance with the Articles of Incorporation and with reference to board performance evaluations, the Company determines independent directors' remuneration based on their level of participation and contribution to the Company's operations, while also taking into consideration prevailing industry standards.
2. Aside from the disclosures above, in 2024, no remuneration was paid to any director for providing services (e.g., serving as consultants to the parent company, companies included in the financial statements, or non-employee positions in investee companies). Total amount received: NTD 0.
3. In accordance with the Company Act and the Company's Articles of Incorporation, the Company incurred a pre-tax net loss of NTD 93,909 thousand in 2024 and therefore did not distribute any remuneration to directors or employees for the fiscal year.

Attachment 5

Everbrite Technology Co., Ltd. and Subsidiaries **Declaration of Consolidated Financial Statements of Affiliates**

The companies required to be included in the consolidated financial statements of affiliates in accordance with the “Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises” as of and for the year ended December 31, 2024 are the same as those required to be included in the consolidated financial statements of parent and subsidiary companies as provided in International Financial Reporting Standard 10 “Consolidated Financial Statements.” Relevant information that should be disclosed in the consolidated financial statements of affiliates has all been disclosed in the consolidated financial statements of parent and subsidiary companies. Consequently, Everbrite Technology Co., Ltd. and subsidiaries do not prepare a separate set of consolidated financial statements.

Very truly yours

Everbrite Technology Co., Ltd.

Chairman: Yen, Ming-Hung

March 14, 2025

Independent Auditors' Report

The Board of Directors and Shareholders
Everbrite Technology Co., Ltd.

Opinion

We have audited the accompanying consolidated financial statements of Everbrite Technology Co., Ltd. and its subsidiaries (the "Company"), which comprise the consolidated balance sheets as of December 31, 2024, and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Company as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagement of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountants in the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit

evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Company's consolidated financial statements for the year ended December 31, 2024 are stated as follows:

Valuation of inventory

The value of inventory is attributable to the recent increase in the Energy Technology Division's inventory in order to expand its business. However, the destocking of inventory depends on the economic condition and the purchasing willingness of customers and is therefore susceptible to changes in the market environment.

The changing economic condition heightens the susceptibility of inventory to stagnation and obsolescence losses. Moreover, the apportionment computation of inventory costs and the evaluation of net realizable value are contingent upon managerial discernment. Consequently, we particularly pay attention to the management's deliberations regarding the evaluation of whether inventory should be measured at the lower of cost and net realizable value, as well as the rationality of provisions for inventory impairment losses. These considerations are deemed as a key audit matter in the audit of consolidated financial statements.

The accounting policies are outlined in Notes 4(9) and 5(2) of the consolidated financial statements. For detailed information regarding the allowance for decline in value of inventories and obsolescence losses, please refer to Note 6(5) of the consolidated financial statements. As of December 31, 2024, the total inventory value and provision for inventory impairment losses amounted to NT\$681,304 thousand and (NT\$57,740) thousand, respectively. Notably, inventory represents

approximately 27% of total consolidated assets, which was significant to the financial reports.

How our audit addressed the matter:

1. Assessment and validation of the effectiveness of internal control mechanisms instituted and implemented by management in relation to inventory valuation.
2. Procurement of detailed inventory posting data to conduct substantive testing aimed at substantiating the reasoned allocation of raw material costs, labor, and manufacturing expenses to relevant inventory items, thereby mitigating impairment resulting from unjustifiable allocation.
3. Validation of the accuracy of inventory aging and reassessment of obsolete losses as of the balance sheet date to assess the adequacy of provisions for impairment and obsolescence losses.
4. Verification of inventory valuation, whether at cost or net realizable value, utilizing a sampling framework to compare recent sales prices with recorded inventory carrying amounts at the end of the reporting period.
5. Confirmation of the presence and completeness of year-end inventory through reconciliation of recorded inventory quantities with physical inventory counts.
6. Authentication of inventory existence by obtaining consignment notes endorsed by suppliers and soliciting confirmation through inquiry letters.

Other matter – Parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of Everbrite Technology Co., Ltd. as at and for the years ended December 31, 2024 and 2023.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory

Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the audit committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Lin, Tai-Yu and Chen, Tze-Yun.

Jiang Sheng & Co., CPAs

A member of Russell Bedford International

Taipei, Taiwan (Republic of China)

March 14, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

Everbrite Technology Co., Ltd. and its Subsidiaries
Consolidated Balance Sheets - Assets
December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Accounting Item	Note	31-Dec-24		31-Dec-23	
			Amount	%	Amount	%
	Assets					
	Current assets					
1100	Cash and cash equivalents	6(1)	\$ 175,149	8	401,266	19
1110	Financial assets at fair value through profit or loss-current	6(2)	-	-	19,250	1
1120	Financial assets at fair value through other comprehensive income-current	6(2)	15,749	1	15,608	1
1150	Notes receivable, net	6(3)	80,940	4	33,693	2
1170	Accounts receivable, net	6(3)	102,808	4	98,398	5
1200	Other receivables	6(4)	247	-	5,934	-
1220	Current income tax assets	6(26)	1,426	-	539	-
130X	Inventories	6(5)	623,564	27	211,654	9
1410	Prepayments	6(6)	115,534	5	64,725	3
1460	Non-current assets held for sale	6(7)	117,470	5	-	-
1470	Other current assets	6(8)	7,742	-	182,182	9
11xx	Total Current assets		<u>1,240,629</u>	<u>54</u>	<u>1,033,249</u>	<u>49</u>
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income-non-current	6(2)	274,262	12	240,101	11
1550	Investments accounted for using equity method	6(9)	-	-	5,667	-
1600	Property, plant and equipment	6(10)	419,000	18	644,180	31
1755	Right-of-use assets	6(11)	246,421	11	47,858	2
1760	Investment property, net	6(12)	48,782	2	58,507	3
1780	Intangible assets	6(13)	43,414	2	55,211	3
1840	Deferred income tax assets	6(26)	1,767	-	5,169	-
1900	Other non-current assets	6(14)	25,789	1	17,475	1
15xx	Non-current assets		<u>1,059,435</u>	<u>46</u>	<u>1,074,168</u>	<u>51</u>
1xxx	Total assets		<u>\$ 2,300,064</u>	<u>100</u>	<u>2,107,417</u>	<u>100</u>

(Notes attached are part of the consolidated financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd. and its Subsidiaries
Consolidated Balance Sheets – Liabilities and Equity
December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Accounting Item	Note	31-Dec-21		31-Dec-20	
			Amount	%	Amount	%
	Liabilities					
	Current liabilities					
2100	Short-term borrowings	6(15)	\$ 584,955	25	790,746	38
	Financial liability at fair value through profit or loss-current	6(2)	-	-	226	-
2130	Contract liabilities-current	6(16)	89,221	4	16,099	1
2150	Notes payable	6(17)	50	-	4,571	-
2170	Accounts payable	6(17)	122,518	5	59,891	3
2200	Other payables	6(18)	80,056	4	65,051	3
2280	Lease liabilities -current	6(11)	26,075	1	6,024	-
2300	Other current liabilities	6(19)	14,209	1	9,398	-
2335	Total current liabilities		<u>917,084</u>	<u>40</u>	<u>952,006</u>	<u>45</u>
	Non-current liabilities					
2540	Long-term loans payable	6(20)	42,412	2	55,454	3
2570	Deferred income tax liabilities	6(26)	2,028	-	829	-
2580	Lease liabilities-non-current	6(11)	221,933	10	42,195	2
2600	Other non-current liabilities		1,966	-	1,966	-
25xx	Non-current liabilities		<u>268,339</u>	<u>12</u>	<u>100,444</u>	<u>5</u>
2xxx	Total liabilities		<u>1,185,423</u>	<u>52</u>	<u>1,052,450</u>	<u>50</u>
	Equity Attributable to Owners of the Parent					
3100	Capital stock	6(22)	651,000	28	640,000	31
3200	Capital surplus	6(22)	368,038	16	296,872	14
3300	Retained earnings	6(22)				
3310	Legal reserve		216,167	9	216,167	10
3320	Special reserve		-	-	52,489	2
3350	Unappropriated earnings		(340,200)	(15)	(297,790)	(14)
3400	Other equity	6(22)	(146,242)	(6)	11,698	1
31xx	Total equity attributable to shareholders of the parent		<u>748,763</u>	<u>32</u>	<u>919,436</u>	<u>44</u>
36xx	Non-controlling interests	4(3)	<u>365,878</u>	<u>16</u>	<u>135,531</u>	<u>6</u>
3xxx	Total equity		<u>1,114,641</u>	<u>48</u>	<u>1,054,967</u>	<u>50</u>
3x2x	Total liabilities and equity		<u>\$ 2,300,064</u>	<u>100</u>	<u>2,107,417</u>	<u>100</u>

(Notes attached are part of the consolidated financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd. and its Subsidiaries

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

Code	Accounting Item	Note	2024		2023	
			Amount	%	Amount	%
4000	Operating revenue	6(23)	\$ 618,006	100	582,562	100
5000	Operating costs	6(5)(23)	(496,467)	(80)	(443,005)	(76)
5950	Gross profit from operations	6(23)	121,539	20	139,557	24
	Operating expenses					
6100	Selling expenses		(69,317)	(11)	(43,065)	(7)
6200	Administrative expenses		(187,363)	(30)	(179,304)	(31)
6300	Research and development expenses		(46,420)	(8)	(37,122)	(6)
6450	Expected credit (loss) gain	6(3)	(340)	-	(1,113)	-
6000	Total operating expenses		(303,440)	(49)	(260,604)	(44)
6900	Net operating (loss)		(181,901)	(29)	(121,047)	(20)
	Non-operating income and expenses	6(24)				
7100	Interest income		7,144	1	11,718	2
7010	Other income		16,245	2	19,505	3
7020	Other gains and losses		12,665	2	66,644	11
7050	Finance costs		(20,704)	(3)	(14,641)	(2)
7060	Share of profit of associates accounted for using equity method	6(9)	(41)	-	(23,944)	(4)
7000	Total non-operating income and expenses		15,309	2	59,282	10
7900	(loss) before income tax		(166,592)	(27)	(61,765)	(10)
7950	Income tax gain (expenses)	6(26)	(3,893)	(1)	2,662	-
8200	Net income (loss) for the year		(170,485)	(28)	(59,103)	(10)
	Other comprehensive income (loss), net	6(22)				
8310	Items that will not be reclassified subsequently to profit or loss:					
8311	Remeasurement of defined benefit plans		3,543	1	(7,301)	(1)
8316	Unrealized profit or loss on investment in equity instruments at fair value through other comprehensive income		(126,214)	(21)	32,644	6
8349	Income tax (benefit) expense related to items that will not be reclassified		(708)	-	1,460	-
8360	Items that may be reclassified subsequently to profit or loss:					
8361	Exchange differences arising on translation of foreign operations		3,789	1	30,608	5
8367	Unrealized profit or loss on investment in liabilities instruments at fair value through other comprehensive income		(780)	-	1,113	-
8300	Other comprehensive income (loss), net		(120,370)	(19)	58,524	10
8500	Total comprehensive income for the year		\$ (290,855)	(47)	(579)	-
8600	(Net income) attributable to:					
8610	Shareholders of the parent	6(27)	\$ (97,802)	(17)	(16,270)	(3)
8620	Non-controlling interests		(72,683)	(12)	(42,833)	(7)
	Total		\$ (170,485)	(29)	(59,103)	(10)
8700	Comprehensive income attributable to:					
8710	Shareholders of the parent		\$ (218,172)	(35)	42,254	7
8720	Non-controlling interests		(72,683)	(12)	(42,833)	(7)
	Total		\$ (290,855)	(47)	(579)	-
	Loss per share (unit: NT\$)					
9750	Basic (loss) per share	6(27)	\$ (1.53)		(0.25)	
9850	Diluted (loss) per share	6(27)	\$ (1.53)		(0.25)	

(Notes attached are part of the consolidated financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd. and its Subsidiaries
Consolidated Statements of Changes in Equity
For the years ended December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Item	Code	Equity attributable to owners of parent										
		Capital stock	Retained earnings				Other equity					
		Capital - common stock 3110	Capital surplus 3200	Legal reserve 3310	Special reserve 3320	Unappropriated earnings 3350	Exchange differences on translation of foreign financial statements 3410	Unrealized gains (losses) on financial assets at fair value through other comprehensive income 3420	Other equity- Employee unearned compensation 3491	Total 31xx	Non- controlling interests 36xx	Total equity
Balance as of January 1, 2023	A1	\$ 640,000	297,460	216,167	60,527	(283,895)	(77,538)	25,049	-	877,770	59,434	937,204
Earnings contributions and distributions:												
Special reserve reversed	B17	-	-	-	(8,038)	8,038	-	-	-	-	-	-
Other changes of capital surplus:												
Other changes of capital surplus	C17	-	7	-	-	-	-	-	-	7	-	7
Net (loss) in 2023	D1	-	-	-	-	(16,270)	-	-	-	(16,270)	(42,833)	(59,103)
Other comprehensive income (loss) in 2023	D3	-	-	-	-	(5,841)	30,608	33,757	-	58,524	-	58,524
Total comprehensive income (loss) in 2023	D5	-	-	-	-	(22,111)	30,608	33,757	-	42,254	(42,833)	(579)
Difference between consideration and carrying amount of subsidiaries acquired or disposed	M5	-	(595)	-	-	-	-	-	-	(595)	595	-
Disposal of equity instruments at fair value through other comprehensive income	Q1	-	-	-	-	178	-	(178)	-	-	-	-
Other-cash capital increase of subsidiaries (non-controlling equity)	T1	-	-	-	-	-	-	-	-	-	118,335	118,335
Balance as of December 31, 2023	Z1	\$ 640,000	296,872	216,167	52,489	(297,790)	(46,930)	58,628	-	919,436	135,531	1,054,697
Balance as of January 1, 2024	A1	\$ 640,000	296,872	216,167	52,489	(297,790)	(46,930)	58,628	-	919,436	135,531	1,054,697
Earnings contributions and distributions:												
Special reserve reversed	B17	-	-	-	(52,489)	52,489	-	-	-	-	-	-
Other changes of capital surplus:												
Other changes of capital surplus	C17	-	5	-	-	-	-	-	-	5	-	5
Net (loss) in 2024	D1	-	-	-	-	(97,802)	-	-	-	(97,802)	(72,683)	(170,485)
Other comprehensive income (loss) in 2024	D3	-	-	-	-	2,835	3,789	(126,944)	-	(120,370)	-	(120,370)
Total comprehensive income (loss) in 2024	D5	-	-	-	-	(94,967)	3,789	(126,944)	-	(218,172)	(72,683)	(290,855)
Difference between consideration and carrying amount of subsidiaries acquired or disposed	M5	-	24,191	-	-	-	-	-	-	24,191	(45,170)	(20,979)
Share-based payment transaction	N1	11,000	46,970	-	-	-	-	-	(34,677)	23,303	-	23,303
Disposal of equity instruments at fair value through other comprehensive income	Q1	-	-	-	-	68	-	(68)	-	-	-	-
Other-cash capital increase of subsidiaries (non-controlling equity)	T1	-	-	-	-	-	-	-	-	-	348,200	348,200
Balance as of December 31, 2024	Z1	\$ 651,000	368,038	216,167	-	(340,200)	(43,141)	(68,434)	(34,677)	748,763	365,878	1,114,641

(Notes attached are part of the consolidated financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd. and its Subsidiaries
Consolidated Statements of Cash flows
For the years ended December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2024	2023
AAAA	Cash flows from operating activities:		
A10000	Income (loss) before income tax	\$ (166,592)	(61,765)
A20000	Adjustments:		
A20010	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	30,022	14,802
A20200	Amortization expense	7,050	7,334
A20300	Expected credit loss (gain) (Note 6(3))	340	1,113
A20400	(Gain) loss in financial asset at fair value through profit or loss	(1,791)	(1,890)
A20900	Interest expense	20,704	14,641
A21200	Interest income	(7,144)	(11,718)
A21300	Dividend income	(3,510)	(1,648)
A21900	Share-based payment compensation cost	8,211	-
A22300	Share of loss (profit) of associates accounted for using equity method	41	23,944
A22500	Loss (gain) on disposal of property, plant and equipment	-	3,365
A23100	Loss (gain) on disposal of investments	(4,344)	(177,217)
A23500	Impairment loss on financial assets	-	2,767
A23700	Impairment loss on inventory	5,000	11,309
A24100	Unrealized foreign exchange (gain) loss	3,217	18,316
A29900	(Gain) from modification of lease	(242)	(147)
A29900	Loss transferred from prepayments	4,779	-
A29900	Other items	-	97,182
A30000	Change in operating assets and liabilities		
A31000	Change in operating assets		
A31115	(Increase) decrease in financial assets mandatorily classified as at fair value through profit or loss	20,815	-
A31130	(Increase) decrease in notes receivable, net	(47,247)	(18,740)
A31150	(Increase) decrease in accounts receivable, net	(4,750)	18,284
A31180	(Increase) decrease in other receivables	3,204	(1,871)
A31200	(Increase) decrease in inventory	(209,186)	(215,779)
A31230	(Increase) decrease in prepayments	(52,045)	(97,133)
A31240	(Increase) decrease in other current assets	(235)	(1,120)
A32000	Change in operating liabilities		
A32125	Increase (decrease) in contract liabilities	81,265	(23,712)
A32130	Increase (decrease) in notes payable	(4,521)	4,569
A32150	Increase (decrease) in accounts payable	62,627	(104,358)
A32180	Increase (decrease) in other payables	19,990	(13,005)
A32230	Increase (decrease) in other current liabilities	(49)	(1,354)
A33000	Cash generated from operations	(234,391)	(513,831)
A33100	Interest received	9,627	9,737
A33200	Dividends received	3,510	1,648
A33300	Interest paid	(20,031)	(12,708)
A33500	Income tax (paid) refunded	(887)	(263)
AAAA	Net cash flows generated by operating activities	<u>(242,172)</u>	<u>(515,417)</u>

(Continued)

Everbrite Technology Co., Ltd. and its Subsidiaries
Consolidated Statements of Cash flows
For the years ended December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2024	2023
BBBB	Cash flows from investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(160,786)	(92,300)
B00020	Disposal of financial assets at fair value through other comprehensive income	411	1,655
B01800	Acquisition of investment accounted for using equity method	-	(25,960)
B01900	Disposal of investment accounted for using equity method	9,970	362,620
B02700	Acquisition of property, plant and equipment (Note 6(28))	(110,688)	(24,892)
B02800	Proceeds from disposal of property, plant and equipment	-	5,206
B03700	(Increase) in refundable deposits	(4,581)	(9,832)
B04500	Acquisition of intangible assets	(253)	(130)
B07100	(Increase) in prepayments for equipment	(4,420)	(9,567)
B09900	Other investing activities-(increase) decrease in pledged time deposit and warranty	174,675	(149,380)
BBBB	Net cash flows used in investing activities	<u>(95,672)</u>	<u>57,420</u>
CCCC	Cash flows from financing activities		
C00100	Increase in short-term borrowings	-	589,746
C00200	(Decrease) in short-term borrowings (Note 6(29))	(205,791)	-
C01600	Increase in long-term loans payable	-	13,636
C01700	Repayment of long-term loans (Note 6(29))	(8,182)	-
C03000	(Decrease) in guarantee deposits received	-	27
C04020	Repayment of the principal portion of lease liabilities (Note 6(29))	(16,269)	(2,426)
C04600	Cash capital increase	15,092	-
C05800	Change in non-controlling equity-subsiaries increase capital	348,200	118,335
C05800	Change in non-controlling equity-subsiary deregistration	(20,866)	-
C09900	Other financing activities-overdue 5 years dividends payable transferred in (cashd)	5	7
CCCC	Net cash flows used in financing activities	<u>112,189</u>	<u>719,325</u>
DDDD	Effect of exchange rate changes on cash and cash equivalents	(462)	(18,426)
EEEE	Net increase (decrease) in cash and cash equivalents	(226,117)	242,902
E00100	Cash and cash equivalents at the beginning of year	401,266	158,364
E00200	Cash and cash equivalents at the end of year	<u>\$ 175,149</u>	<u>401,266</u>

(Notes attached are part of the consolidated financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Independent Auditors' Report

The Board of Directors and Shareholders
Everbrite Technology Co., Ltd.

Opinion

We have audited the accompanying parent company only financial statements of Everbrite Technology Co., Ltd. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2024, and 2023, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audit in accordance with Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Generally Accepted Auditing Standards. Our responsibilities under those standards are further described in the 'Accountant's responsibilities for the audit of the financial statements' section of our report. We are independent of Everbrite Technology Co., Ltd. in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's parent company only financial statements for the year ended December 31, 2024 were as follows:

Valuation of inventory

The value of inventory is attributable to the recent increase in the Energy Technology Division's inventory in order to expand its business. However, the consumption of inventory depends on the economic booming and the purchasing intentions of customers and is therefore susceptible to changes in the market environment.

The advent of economic flux factors heightens the susceptibility of inventory to stagnation and obsolescence losses. Moreover, the apportionment computation of inventory costs and the evaluation of net realizable value are contingent upon managerial discernment. Consequently, the auditor is particularly attuned to the evaluation of whether inventory should be measured at the lower of cost and net realizable value, as well as the prudence of provisions for inventory impairment losses. These considerations are deemed pivotal in the audit of parent company only financial statements.

The accounting policies are outlined in Notes 4(8) and 5(2) of the parent company only financial statements. For detailed information regarding the allowance for decline in value of inventories and allowance for obsolescence loss, please consult Note 6(5) of the parent company only financial statements. As of December 31, 2024, the total inventory value and provision for inventory impairment losses amounted to NT\$293,090 thousand and (NT\$4,190) thousand, respectively. Notably, inventory represents approximately 19% of total parent company only assets, emphasizing its significant influence on the financial reporting.

The auditing procedures were addressed as follows:

1. Examination and validation of the effectiveness of internal control mechanisms instituted and implemented by management in relation to inventory valuation.
2. Procurement of detailed inventory posting data to conduct substantive testing aimed at substantiating the reasoned allocation of raw material costs, labor, and manufacturing expenses to relevant inventory items, thereby mitigating impairment resulting from unjustifiable allocation.
3. Validation of the accuracy of inventory aging and reassessment of obsolete losses as of the balance sheet date to assess the adequacy of provisions for impairment and obsolescence losses.
4. Verification of inventory valuation, whether at cost or net realizable value, utilizing a sampling framework to compare recent sales prices with recorded inventory carrying amounts at the end of the reporting period.
5. Confirmation of the presence and completeness of year-end inventory through reconciliation of recorded inventory quantities with physical inventory counts.
6. Authentication of inventory existence by obtaining consignment notes endorsed by suppliers and soliciting confirmation through inquiry channels.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management's responsibility is to prepare the parent company only financial statements present fairly, in all material respects, according to Regulations Governing the Preparation of Financial Reports by Securities Issuers as well as maintain necessary internal control related to the preparation of the parent company only financial statements in order to ensure there is no major untrue expression on the financial statements due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the ability of Everbrite Technology Co., Ltd. to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Everbrite Technology Co., Ltd. or to cease operations, or has no realistic alternative,

but to do so.

The responsibilities of the governing body (including the audit committee) include overseeing the financial reporting process of Everbrite Technology Co., Ltd..

Auditors' Responsibilities for the Audit of the Parent company only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken in the basis of these parent company only financial statements.

As part of an audit in accordance with the auditing standards, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure, and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with statements that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only

financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Lin, Tai-Yu and Chen, Tze-Yun.

Jiang Sheng & Co., CPAs

A member of Russell Bedford International

Taipei, Taiwan (Republic of China)

March 14, 2025

Notice to Readers

The accompanying parent company only financial statements are intended only to present the parent company only financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally accepted and applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

Everbrite Technology Co., Ltd.
Parent Company Only Balance Sheets - Assets
December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Accounting Item	Note	31-Dec-24		31-Dec-23	
			Amount	%	Amount	%
	Assets					
	Current assets					
1100	Cash and cash equivalents	6(1)	\$ 95,332	6	266,681	15
1110	Financial assets at fair value through profit or loss-current	6(2)	-	-	19,250	1
1120	Financial assets at fair value through other comprehensive income-current	6(2)	15,749	1	15,608	1
1150	Notes receivable, net	6(3)	80,940	5	33,693	2
1170	Accounts receivable, net	6(3)	100,264	6	97,533	6
1200	Other receivables	6(4)	637	-	43,049	3
1220	Current income tax assets	6(26)	1,269	-	477	-
130X	Inventories	6(5)	288,900	19	196,910	11
1410	Prepayments	6(6)	33,527	2	24,024	1
1460	Non-current assets held for sale	6(7)	117,470	8	-	-
1470	Other current assets	6(8)	1,891	-	169,587	10
11xx	Total Current assets		<u>736,006</u>	<u>47</u>	<u>866,812</u>	<u>50</u>
	Non-current assets					
1517	Financial assets at fair value through other comprehensive income-non-current	6(2)	274,262	18	240,101	14
1550	Investments accounted for using equity method	6(9)	361,295	23	306,146	19
1600	Property, plant and equipment	6(10)	118,897	8	221,545	13
1755	Right-of-use assets	6(11)	1,599	-	2,249	-
1760	Investment property, net	6(12)	48,782	3	58,507	3
1780	Intangible assets	6(13)	1,600	-	25,410	1
1840	Deferred income tax assets	6(26)	1,767	-	5,169	-
1900	Other non-current assets	6(14)	14,513	1	7,121	-
15xx	Non-current assets		<u>822,715</u>	<u>53</u>	<u>866,248</u>	<u>50</u>
1xxx	Total assets		<u>\$ 1,558,721</u>	<u>100</u>	<u>1,733,060</u>	<u>100</u>

(Notes attached are part of the parent company only financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd.
Parent Company Only Balance Sheets – Liabilities and Equity
December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Accounting Item	Note	31-Dec-24		31-Dec-23	
			Amount	%	Amount	%
	Liabilities					
	Current liabilities					
2100	Short-term borrowings	6(15)	\$ 422,000	27	611,000	36
2120	Financial liability at fair value through profit	6(2)	-	-	226	-
2130	Contract liabilities-current	6(16)	86,327	5	12,883	1
2150	Notes payable	6(17)	-	-	4,571	-
2170	Accounts payable	6(17)	119,252	8	59,649	3
2200	Other payables	6(18)	120,658	8	55,561	3
2280	Lease liabilities -current	6(11)	1,149	-	933	-
2300	Other current liabilities	6(19)	13,696	1	9,077	1
21xx	Total current liabilities		<u>763,082</u>	<u>49</u>	<u>753,900</u>	<u>44</u>
	Non-current liabilities					
2540	Long-term loans payable	6(20)	42,412	3	55,454	3
2570	Deferred income tax liabilities	6(26)	2,028	-	829	-
2580	Lease liabilities-non-current	6(11)	470	-	1,438	-
2600	Other non-current liabilities		1,966	-	2,003	-
25xx	Non-current liabilities		<u>46,876</u>	<u>3</u>	<u>59,724</u>	<u>3</u>
2xxx	Total liabilities		<u>809,958</u>	<u>52</u>	<u>813,624</u>	<u>47</u>
	Equity Attributable to Owners of the Parent					
3100	Capital stock	6(22)	651,000	42	640,000	39
3200	Capital surplus	6(22)	368,038	23	296,872	17
3300	Retained earnings	6(22)				
3310	Legal reserve		216,167	14	216,167	12
3320	Special reserve		-	-	52,489	3
3350	Unappropriated earnings		(340,200)	(22)	(297,790)	(17)
3400	Other equity	6(22)	(146,242)	(9)	-	-
3xxx	Total equity		<u>748,763</u>	<u>48</u>	<u>919,436</u>	<u>53</u>
1xxx	Total liabilities and equity		<u>\$ 1,558,721</u>	<u>100</u>	<u>1,733,060</u>	<u>100</u>

(Notes attached are part of the parent company only financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd.

Parent Company Only Statements of Comprehensive Income

For the years ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

Code	Accounting Item	Note	2024		2023	
			Amount	%	Amount	%
4000	Operating revenue	6(23)	\$ 601,492	100	581,101	100
5000	Operating costs	6(5)(23)	(441,154)	(73)	(443,037)	(76)
5950	Gross profit from operations (net)	6(23)	160,338	27	137,974	24
	Operating expenses					
6100	Selling expenses		(51,266)	(9)	(30,877)	(5)
6200	Administrative expenses		(127,095)	(21)	(124,507)	(21)
6300	Research and development expenses		(32,939)	(5)	(36,015)	(6)
6450	Expected credit (loss) gain	6(3)	(340)	-	(2)	-
6000	Total operating expenses		(211,640)	(35)	(191,401)	(32)
6900	Net operating (loss)		(51,302)	(8)	(53,427)	(8)
	Non-operating income and expenses	6(24)				
7100	Interest income		7,562	1	7,107	1
7010	Other income		15,777	3	20,075	3
7020	Other gains and losses		22,511	4	(19,568)	(3)
7050	Finance costs		(11,247)	(2)	(2,347)	-
7070	Subsidiaries and associates accounted for using equity method	6(9)	(77,210)	14	36,316	6
7000	Total non-operating income and expenses		(42,607)	(8)	34,495	5
7900	Income (loss) before income tax		(93,909)	(16)	(18,932)	(3)
7950	Income tax expenses	6(26)	(3,893)	(1)	2,662	-
8200	Net income (loss) for the year		(97,802)	(17)	(16,270)	(3)
	Other comprehensive income (loss), net	6(22)				
8310	Items that will not be reclassified subsequently to profit or loss:					
8311	Remeasurement of defined benefit plans		3,543	-	(7,301)	(1)
8316	Unrealized profit or loss on investment in equity instruments at fair value through other comprehensive income		(126,214)	(21)	32,644	6
8349	Income tax (benefit) expense related to items that will not be reclassified		(708)	-	1,460	-
8360	Items that may be reclassified subsequently to profit or loss:					
8361	Exchange differences arising on translation of foreign operations		3,789	1	30,608	5
8367	Unrealized profit or loss on investment in liabilities instruments at fair value through other comprehensive income		(780)	-	1,113	-
8300	Other comprehensive income (loss), net		(120,370)	(20)	58,524	10
8500	Total comprehensive income for the year		\$ (218,172)	(37)	42,254	7
	Loss per share (unit: NT\$)					
9750	Basic earnings (loss) per share	6(27)	\$ (1.53)		(0.25)	
9850	Diluted (earnings loss) per share	6(27)	\$ (1.53)		(0.25)	

(Notes attached are part of the parent company only financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd.
Parent Company Only Statements of Changes in Equity
For the years ended December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Item	Code	Capital stock		Retained earnings			Other equity			Total equity 3xxx
		Capital - common stock 3110	Capital surplus 3200	Legal reserve 3310	Special reserve 3320	Unappropriated earnings 3350	Exchange differences on translation of foreign financial statements 3410	Unrealized gains (losses) on financial assets at fair value through other comprehensive income 3420	Other equity- Employee unearned compensation 3491	
Balance as of January 1, 2023	A1	\$ 640,000	297,460	216,167	60,527	(283,895)	(77,538)	25,049	-	877,770
Earnings contributions and distributions:										
Special reserve	B17	-	-	-	(8,038)	8,038	-	-	-	-
Changes of other capital surplus:										
Changes of other capital surplus	C17	-	7	-	-	-	-	-	-	7
Net (loss) in 2023	D1	-	-	-	-	(16,270)	-	-	-	(16,270)
Other comprehensive income (loss) in 2023	D3	-	-	-	-	(5,841)	30,608	33,787	-	58,524
Total comprehensive income (loss) in 2023	D5	-	-	-	-	(22,111)	30,608	33,757	-	42,254
Difference between consideration and carrying amount of subsidiaries acquired or disposed	M5	-	(595)	-	-	-	-	-	-	(595)
Disposal of equity instruments at fair value through other comprehensive income	Q1	-	-	-	-	178	-	(178)	-	-
Balance as of December 31, 2023	Z1	\$ 640,000	296,872	216,167	52,489	(297,790)	(46,930)	58,628	-	919,436
Balance as of January 1, 2024	A1	\$ 640,000	296,872	216,167	52,489	(297,790)	(46,930)	58,628	-	919,436
Earnings contributions and distributions:										
Special reserve	B17	-	-	-	(52,489)	52,489	-	-	-	-
Changes of other capital surplus:										
Changes of other capital surplus	C17	-	5	-	-	-	-	-	-	5
Net (loss) in 2024	D1	-	-	-	-	(97,802)	-	-	-	(97,802)
Other comprehensive income (loss) in 2024	D3	-	-	-	-	2,835	3,789	(126,944)	-	(120,370)
Total comprehensive income (loss) in 2024	D5	-	-	-	-	(97,967)	3,789	(126,944)	-	(218,172)
Difference between consideration and carrying amount of subsidiaries acquired or disposed	M5	-	24,191	-	-	-	-	-	-	24,191
Share-based payment transaction	N1	11,000	46,970	-	-	-	-	-	(34,677)	23,303
Disposal of equity instruments at fair value through other comprehensive income	Q1	-	-	-	-	68	-	(68)	-	-
Balance as of December 31, 2024	Z1	\$ 651,000	368,038	216,167	-	(340,200)	(43,141)	(68,434)	(34,677)	748,763

(Notes attached are part of the parent company only financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Everbrite Technology Co., Ltd.
Parent Company Only Statements of Cash flows
For the years ended December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2024	2023
AAAA	Cash flows from operating activities:		
A10000	Income (loss) before income tax	\$ (93,909)	(18,932)
A20000	Adjustments:		
A20010	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	12,484	12,690
A20200	Amortization expense	723	985
A20300	Expected credit loss (gain) (Note 6(3))	340	2
A20400	(Gain) loss in financial asset at fair value through profit or loss	(1,791)	(1,890)
A20900	Interest expense	11,247	9,435
A21200	Interest income	(7,562)	(7,107)
A21300	Dividend income	(3,510)	(1,648)
A21900	Share-based payment compensation cost	8,211	-
A22400	Share of loss (profit) of its subsidiaries and associates accounted for using equity method	77,210	(36,316)
A23500	Impairment loss on financial assets	(4,344)	-
A23700	Impairment loss on inventory	-	2,767
A24100	Unrealized foreign exchange (gain) loss	-	284
A29900	(Gain) from modification of lease	(440)	18,723
A29900	Loss transferred from prepayments	(242)	(78)
A29900	Other items	4,779	-
A30000	Change in operating assets and liabilities		
A31000	Change in operating assets		
A31115	(Increase) decrease in financial assets mandatorily classified as at fair value through profit or loss	20,815	-
A31130	(Increase) decrease in notes receivable, net	(47,247)	(18,740)
A31150	(Increase) decrease in accounts receivable, net	(3,017)	13,627
A31180	(Increase) decrease in other receivables	3,217	(2,377)
A31200	(Increase) decrease in inventory	(100,133)	56,325
A31230	(Increase) decrease in prepayments	(10,739)	(5,357)
A31240	(Increase) decrease in other current assets	(979)	(470)
A32000	Change in operating liabilities		
A32125	Increase (decrease) in contract liabilities	81,587	(22,737)
A32130	Increase (decrease) in notes payable	(4,571)	4,569
A32150	Increase (decrease) in accounts payable	59,603	(19,023)
A32180	Increase (decrease) in other payables	13,099	(8,902)
A32230	Increase (decrease) in other current liabilities	(241)	(1,542)
A33000	Cash generated from operations	14,536	(25,712)
A33100	Interest received	9,627	5,080
A33200	Dividends received	3,510	241,831
A33300	Interest paid	(11,470)	(8,687)
A33500	Income tax (paid) refunded	(819)	(204)
AAAA	Net cash flows generated by operating activities	<u>15,384</u>	<u>212,308</u>

(Continued)

Everbrite Technology Co., Ltd.
Parent Company Only Statements of Cash flows
For the years ended December 31, 2024 and 2023
(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Item	2024	2023
BBBB	Cash flows from investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(160,786)	(92,300)
B00020	Disposal of financial assets at fair value through other comprehensive income	411	1,655
B01800	Acquisition of investment accounted for using equity method	(130,000)	(277,515)
B01900	Disposal of investment accounted for using equity method	53,305	-
B02400	Proceeds from capital reduction of investee accounted for using equity method	-	139,131
B02700	Acquisition of property, plant and equipment (Note 6(28))	(22,806)	(11,819)
B03700	(Increase) in refundable deposits	(3,536)	-
B03800	Decrease in refundable deposits	-	112
B04200	Decrease in Other Receivables	37,130	-
B04300	(Increase) decrease in other receivables-related parties	-	(37,130)
B04500	Acquisition of intangible assets	(253)	-
B07100	(Increase) in prepayments for equipment	(4,245)	(7,640)
B09900	Other investing activities-(increase) decrease in pledged time deposit and warranty	168,675	(137,625)
BBBB	Net cash flows used in investing activities	<u>(62,105)</u>	<u>(423,131)</u>
CCCC	Cash flows from financing activities		
C00100	Increase in short-term borrowings (Note 6(29))	-	410,000
C00200	(Decrease) in short-term borrowings	(189,000)	-
C01600	Increase in long-term loans payable (Note 6(29))	-	13,636
C01700	(Repayment of) Long-term loans (Note 6(29))	(8,182)	-
C03000	Increase in deposits received	-	64
C03100	Decrease in deposits received	(37)	-
C03700	Increase in Other Payables-Related Parties (Note 6(29))	59,223	-
C04020	Repayment of the principal portion of lease liabilities (Note 6(29))	(1,248)	(1,548)
C04600	Cash Capital Increase	15,092	-
C09900	Other financing activities-overdue 5 years dividends payable transferred in (cashed)	5	7
CCCC	Net cash flows used in financing activities	<u>(124,147)</u>	<u>422,159</u>
DDDD	Effect of exchange rate changes on cash and cash equivalents	(481)	(18,834)
EEEE	Net increase (decrease) in cash and cash equivalents	(171,349)	192,502
E00100	Cash and cash equivalents at the beginning of year	266,681	74,179
E00200	Cash and cash equivalents at the end of year	<u>\$ 95,332</u>	<u>266,681</u>

(Notes attached are part of the parent company only financial statements)

Chairman:
Yen, Ming-Hung

Manager:
Lin, Po Ching

Accounting Supervisor:
Hsieh, Shu Lan

Attachment 6

Comparison Table of Amendments to the Articles of Incorporation

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p>Article 1</p> <p>The Company is incorporated as a company limited by shares under the Company Act of the Republic of China and is named "永彰科技股份有限公司" in Chinese and "Everbrite Technology Co., Ltd." in English.</p>	<p>Article 1</p> <p>The Company is incorporated as a company limited by shares under the Company Act of the Republic of China and is named "永彰科技股份有限公司" in Chinese and "Everbrite Technology Co., Ltd." in English.</p>	<p>Only punctuation in the Chinese version is revised.</p>
<p>Article 2</p> <p>The scope of Business Operations of the Company shall include the following:</p> <ol style="list-style-type: none"> 1. C805070 Reinforced Plastic Products Manufacturing 2. C805990 Other Plastic Products Manufacturing 3. CB01010 Machinery and Equipment Manufacturing 4. CC01010 Power Generation, Transmission, and Distribution Machinery Manufacturing 5. CC01030 Electrical Appliances and Audiovisual Electronic Products Manufacturing 6. CC01080 Electronic Components Manufacturing 7. CC01990 Other Electrical and Electronic Machinery and Equipment Manufacturing 8. CD01030 Automobile and Parts Manufacturing 	<p>Article 2</p> <p>The <u>business</u> scope of the Company shall include the following:</p> <ol style="list-style-type: none"> 1. C805070 Reinforced Plastic Products Manufacturing 2. C805990 Other Plastic Products Manufacturing 3. CB01010 Machinery and Equipment Manufacturing 4. CC01010 Power Generation, Transmission, and Distribution Machinery Manufacturing 5. CC01030 Electrical Appliances and Audiovisual Electronic Products Manufacturing 6. CC01080 Electronic Components Manufacturing 7. CC01990 Other Electrical and Electronic Machinery and Equipment Manufacturing 8. CD01030 Automobile and Parts Manufacturing 	<p>To align with the Company's business development and operational needs, the business scope, code, and wording are revised accordingly.</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
9. E601010 Electrical Appliance Installation Services	9. E601010 Electrical Appliance Installation Services	
10. E601020 Electrical Installation Services	10. E601020 Electrical Installation Services	
11. E603020 Elevator Installation Engineering	11. E603020 Elevator Installation Engineering	
12. E603050 Automatic Control Equipment Engineering	12. E603050 Automatic Control Equipment Engineering	
13. E604010 Machinery Installation Services	13. E604010 Machinery Installation Services	
14. E605010 Computer Equipment Installation Services	14. E605010 Computer Equipment Installation Services	
15. EZ13010 Nuclear Engineering Services	15. EZ13010 Nuclear Engineering Services	
16. F103010 Feed Wholesale	16. F103010 Feed Wholesale	
17. F106010 Hardware Wholesale	17. F106010 Hardware Wholesale	
18. F109070 Cultural, Educational, Musical Instruments, and Recreational Supplies Wholesale	18. F109070 Cultural, Educational, Musical Instruments, and Recreational Supplies Wholesale	
19. F113010 Machinery Wholesale	19. F113010 Machinery Wholesale	
20. F113020 Electrical Appliances Wholesale	20. F113020 Electrical Appliances Wholesale	
21. F113030 Precision Instruments Wholesale	21. F113030 Precision Instruments Wholesale	
22. F113050 Computers and Business Machinery and Equipment Wholesale	22. F113050 Computers and Business Machinery and Equipment Wholesale	
23. F113070 Telecommunication Equipment Wholesale	23. F113070 Telecommunication Equipment Wholesale	
24. F116010 Photographic Equipment Wholesale	24. F116010 Photographic Equipment Wholesale	
25. F202010 Feed Retail	25. F202010 Feed Retail	
26. F206010 Hardware Retail	26. F206010 Hardware Retail	

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
27. F209060 Cultural, Educational, Musical Instruments, and Recreational Supplies Retail	27. F209060 Cultural, Educational, Musical Instruments, and Recreational Supplies Retail	
28. F213010 Electrical Appliances Retail	28. F213010 Electrical Appliances Retail	
29. F213030 Computers and Business Machinery and Equipment Retail	29. F213030 Computers and Business Machinery and Equipment Retail	
30. F213040 Precision Instruments Retail	30. F213040 Precision Instruments Retail	
31. F213060 Telecommunication Equipment Retail	31. F213060 Telecommunication Equipment Retail	
32. F213080 Mechanical Appliances Retail	32. F213080 Mechanical Appliances Retail	
33. F216010 Photographic Equipment Retail	33. F216010 Photographic Equipment Retail	
34. F401010 International Trade	34. F401010 International Trade	
35. I301010 Information Software Services	35. I301010 Information Software Services	
36. J101040 Waste Treatment Services	36. J101040 Waste Treatment Services	
37. J101990 Other Environmental Sanitation and Pollution Prevention Services	37. J101990 Other Environmental Sanitation and Pollution Prevention Services	
38. JA01010 Automobile Repair Services	38. JA01010 Automobile Repair Services	
39. CC01070 Wireless Communication Machinery and Equipment Manufacturing	39. <u>F401021 Import of Telecommunication Controlled Radio Frequency Equipment</u>	
40. CC01100 Manufacturing of Telecommunication Controlled Radio Frequency Equipment	<u>40.</u> CC01070 Wireless Communication Machinery and Equipment Manufacturing	
41. EZ05010 Instrument and Meter Installation Engineering	<u>41.</u> <u>CC01101</u> Manufacturing of Telecommunication Controlled Radio Frequency Equipment,	
42. E602011 Refrigeration and Air-Conditioning Engineering	<u>42.</u> EZ05010 Instrument and Meter Installation Engineering,	
43. E603010 Cable Installation Engineering	<u>43.</u> E602011 Refrigeration and Air-Conditioning Engineering,	
44. E603040 Fire Safety Equipment Installation	<u>44.</u> E603040 Fire Safety Equipment Installation	

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p>Engineering</p> <p><u>45. E603090 Lighting Equipment Installation</u> Engineering</p> <p><u>46. IG03010 Energy Technology Services</u></p> <p><u>47. E501011 Water Supply Pipeline</u> <u>Installation Contractor</u></p> <p><u>48. E599010 Piping Engineering</u></p> <p><u>49. E603100 Electric Welding Engineering</u></p> <p><u>50. E606010 Electrical Equipment Inspection</u> <u>and Maintenance</u></p> <p><u>51. E701030 Installation of Regulated Telecom</u> <u>RF Equipment</u></p> <p><u>52. E801010 Interior Decoration</u></p> <p><u>53. E801020 Door and Window Installation</u> <u>Engineering</u></p> <p><u>54. E801030 Interior Light Steel Frame</u> <u>Engineering</u></p> <p><u>55. EZ09010 Electrostatic Protection and</u> <u>Elimination Engineering</u></p> <p><u>56. EZ15010 Thermal Insulation and</u> <u>Refrigeration Installation Engineering</u></p> <p><u>57. F107200 Wholesale of Chemical Raw</u> <u>Materials</u></p> <p><u>58. F107990 Wholesale of Other Chemical</u> <u>Products</u></p>	<p><u>44.</u> E603010 Cable Installation Engineering.</p> <p><u>45.</u> E603040 Fire Safety Equipment Installation Engineering.</p> <p><u>46.</u> E603090 Lighting Equipment Installation Engineering.</p> <p><u>47.</u> IG03010 Energy Technology Services.</p> <p><u>48.</u> ZZ99999 Businesses Not Otherwise Prohibited or Restricted by Law.</p>	

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p><u>59. F207200 Retail Sale of Chemical Raw Materials</u></p> <p><u>60. F207990 Retail Sale of Other Chemical Products</u></p> <p><u>61. F217010 Retail Sale of Fire Safety Equipment</u></p> <p><u>62. I103060 Management Consultancy</u></p> <p><u>63. IF01010 Inspection and Maintenance of Fire Safety Equipment</u></p> <p><u>64. J101050 Environmental Testing Services</u></p> <p><u>65. J101060 Wastewater Treatment</u></p> <p><u>66. JA02010 Repair of Electrical and Electronic Products</u></p> <p><u>67. JE01010 Leasing Services</u></p> <p><u>68. ZZ99999 Businesses Not Otherwise, Prohibited or Restricted by Law.</u></p>		
<p>Article 2-1: The total amount of the Company's investments <u>in other enterprises shall not be subject to the restriction under Article 13 of the Company Act, which limits the total investment amount to no more than 40% of the paid-in capital.</u></p>	<p>Article 2-1: The total amount of the Company's investments <u>shall not be subject to the restrictions on reinvestment ratios as prescribed in the Company Act.</u></p>	<p>Amended in accordance with Article 13 of the Company Act. The amendment was made to the Chinese version only.</p>
<p>Article 4: Public announcements of the Company shall be made in <u>accordance with Article 28 of the</u></p>	<p>Article 4: Public announcements of the Company shall be made in <u>a prominent section of a local daily</u></p>	<p>Amended in accordance with Article 28 of the Company Act. The amendment was made to</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<u>Company Act and other applicable laws and regulations.</u>	<u>newspaper where the Company is headquartered, as well as through circulars.</u>	the Chinese version only.
Article 6: All shares of the Company shall be in registered form, signed or stamped by the director representing the Company and affixed with the Company's seal <u>and serial number.</u> Share certificates shall be issued upon certification <u>in accordance with applicable laws,</u> but may be exempted from printing if registered with a centralized securities depository institution.	Article 6: All shares of the Company shall be in registered form, signed or stamped by the director representing the Company and affixed with the Company's seal. Share certificates shall be issued upon certification but may be exempted from printing if registered with a centralized securities depository institution.	Revised based on the wording and meaning of the Chinese version.
Article 7: <u>The Company shall handle shareholder services in accordance with the Company Act and the Regulations Governing the Administration of Shareholder Services of Public Companies, unless otherwise provided by laws or regulations or required by the competent securities authority.</u>	Article 7: <u>Shareholders or their legal representatives shall submit a specimen seal card to the Company for record. The same applies for changes. Dividends, communication, and exercise of rights shall be validated using the registered seal or signature.</u>	The amendment is made in accordance with the Company Act and the Regulations Governing the Administration of Shareholder Services of Public Companies.
Article 8: <u>(Deleted)</u>	Article 8: <u>In case of loss, damage, or replacement of the seal, shareholders shall submit an application with stock details, new seal, identification, and stock certificate. If an agent is authorized, a seal certificate issued by the household registration</u>	Deleted pursuant to the Company Act and the Regulations Governing the Administration of Shareholder Services of Public Companies.

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
	<u>office must also be provided.</u>	
Article 9: <u>(Deleted)</u>	Article 9: <u>Share transfers require submission of a transfer application and share certificate signed by both transferor and transferee. The transfer becomes effective upon registration in the shareholders' register. Inheritance-based changes require legal documentation.</u>	Deleted pursuant to the Company Act and the Regulations Governing the Administration of Shareholder Services of Public Companies.
Article 10: <u>(Deleted)</u>	Article 10: <u>In case of lost or damaged share certificates, the shareholder shall notify the Company in writing and request reissuance in accordance with the Company Act and relevant regulations.</u>	Deleted pursuant to the Company Act and the Regulations Governing the Administration of Shareholder Services of Public Companies.
Article 11: <u>(Deleted)</u>	Article 11: <u>A handling fee may be charged at the Company's discretion for reissuing defaced or lost share certificates.</u>	Deleted pursuant to the Company Act and the Regulations Governing the Administration of Shareholder Services of Public Companies.
Article 12: Share transfers and changes of name shall be suspended <u>in accordance with Article 165 of the Company Act</u> within 60 days prior to the General Shareholders' Meeting, 30 days prior to an Extraordinary Shareholders' Meeting, or 5 days before <u>the record date for distribution of dividends,</u>	Article 12: Share transfers and changes of name shall be suspended within 60 days prior to the General Shareholders' Meeting, 30 days prior to Extraordinary Shareholders' Meeting, or 5 days before <u>the dividend or benefit distribution record date.</u>	Amended pursuant to Article 165 of the Company Act. The amendment was made to the Chinese version only.

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
bonuses, or other benefits.		
<p>Article 16:</p> <p><u>The Shareholders' Meeting shall be convened by the Board of Directors and presided over by the Chairman.</u> If the Chairman is on leave or unable to exercise duties, the Vice Chairman shall act on their behalf <u>in accordance with Paragraph 3, Article 208 of the Company Act. If there is no Vice Chairman, or if the Vice Chairman is also on leave or unable to exercise duties, the Chairman shall appoint a director to act in his stead. If no such appointment is made, a director shall be elected from among the directors to act as chair.</u> If the meeting is convened by a party other than the Board, the convener shall act as chair. In the case of multiple conveners, one shall be elected from among them to serve as chair.</p>	<p>Article 16:</p> <p><u>The Chairman shall preside over the Shareholders' Meeting.</u> If the Chairman is on leave or unable to exercise duties, the Vice Chairman shall act on their behalf. If the Vice Chairman is also unavailable, the Chairman shall appoint a director to act in his stead. If no such appointment is made, the directors shall elect one among themselves. If the meeting is convened by a party other than the Board, the convener shall act as chair. In the case of multiple conveners, one shall be elected to serve as chair.</p>	<p>Amended to reflect practical operations and pursuant to Article 208 of the Company Act. The amendment was made to the Chinese version only.</p>
<p>Article 17:</p> <p>Unless otherwise provided by law, resolutions at the shareholders' meeting shall be passed by a majority of votes cast at a meeting attended by shareholders representing more than half of the total issued shares.</p>	<p>Article 17:</p> <p>Unless otherwise provided by law, resolutions at the shareholders' meeting shall be passed by a majority of votes cast at a meeting attended by shareholders representing more than half of the total issued shares. <u>In case of a tie, the Chairman shall cast the deciding vote.</u></p>	<p>The wording is deleted.</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p>Article 18: Each share of the Company shall carry one voting right. <u>However, this shall not apply to those whose voting rights are restricted or who have no voting rights pursuant to Paragraph 2, Article 179 of the Company Act.</u></p>	<p>Article 18: Each share of the Company shall carry one voting right.</p>	<p>Amended pursuant to Article 179 of the Company Act. The amendment was made to the Chinese version only.</p>
<p>Article 19: The resolutions of the Shareholders' Meeting shall specify the date, place, proceedings, resolutions, the name of the Chairman, resolution methods, number of shareholders present, and the number of shares represented. The minutes shall be signed or sealed by the Chairman and distributed to all shareholders within 20 days after the meeting. Shareholders holding fewer than 1,000 registered shares may receive the minutes via public announcement. The preparation and distribution of meeting minutes may be conducted electronically.</p>	<p>Article 19: The resolutions of the Shareholders' Meeting shall specify the date, place, proceedings, resolutions, the name of the Chairman, resolution methods, number of shareholders present, and the number of shares represented. The minutes shall be signed or sealed by the Chairman and distributed to all shareholders within 20 days after the meeting. Shareholders holding fewer than 1,000 registered shares may receive the minutes via public announcement. The preparation and distribution of meeting minutes may be conducted electronically.</p>	<p>Revised based on the wording and meaning of the Chinese version.</p>
<p>Article 20-1: Pursuant to the Securities and Exchange Act, the number of independent directors within the board shall be no fewer than 3 and shall comprise at least <u>1/3</u> of the total number of directors. The election of independent directors shall adopt a candidate</p>	<p>Article 20-1: Pursuant to the Securities and Exchange Act, the number of independent directors within the board shall be no fewer than 3 and shall comprise at least <u>1/5</u> of the total number of directors. The election of independent directors shall adopt a candidate</p>	<p>Amended pursuant to the Securities and Exchange Act and applicable regulations. The amendment was made to the Chinese version only.</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p>nomination system, and all related matters, <u>including the qualifications, shareholding requirements, restrictions on concurrent positions, nomination and election procedures, and other compliance requirements for independent directors, shall be handled in accordance</u> with the regulations set by the competent authority.</p>	<p>nomination system, and all related matters shall comply with the regulations set by the competent authority.</p>	
<p>Article 21: The directors shall organize the Board of Directors and elect from among themselves 1 Chairman and <u>may also elect 1 Vice Chairman in the same manner,</u> with the attendance of at least 2/3 of the directors and the consent of more than half of those present. The Chairman shall preside over Company operations in accordance with the law, the Articles of Incorporation, and resolutions of the shareholders' and board meetings, and shall represent the Company externally. In the event the Chairman is on leave or unable to exercise authority, the Vice Chairman shall act in his place <u>in accordance with Paragraph 3, Article 208 of the Company Act.</u> The convening of board meetings shall be conducted in accordance with the Company Act.</p>	<p>Article 21: The directors shall organize the Board of Directors and elect from among themselves 1 Chairman and <u>1 Vice Chairman</u> with the attendance of at least 2/3 of the directors and the consent of more than half of those present. The Chairman shall preside over Company operations in accordance with the law, the Articles of Incorporation, and resolutions of the shareholders' and board meetings, and shall represent the Company externally. In the event the Chairman is on leave or unable to exercise authority, the Vice Chairman shall act in his place. The convening of board meetings shall be conducted in accordance with the Company Act.</p>	<p>Amended to reflect actual corporate practices and pursuant to Article 208 of the Company Act. The amendment was made to the Chinese version only.</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p>Article 22: Regular Meetings of the Board of Directors shall be held at least once every quarter. Special meetings may be convened as needed. The Chairman shall convene and preside over meetings according to law. Notices for board meetings <u>shall state the purpose(s) of the meeting and be delivered to all directors at least seven days in advance and</u> may be delivered electronically. <u>In case of emergencies, meetings may be convened at any time.</u></p>	<p>Article 22: Regular Meetings of the Board of Directors shall be held at least once every <u>three months</u>. Special meetings may be convened as needed. The Chairman shall convene and preside over meetings according to law; <u>in the Chairman's absence, the Vice Chairman shall act in his stead</u>. Notices for board meetings may be delivered electronically.</p>	<p>Amended Chinese wording pursuant to the Company Act, the Securities and Exchange Act, and relevant provisions of the Regulations Governing Procedure for Board of Directors Meetings of Public Companies. The amendment was made to the Chinese version only.</p>
<p>Article 23: Unless otherwise provided by law, resolutions of the Board of Directors shall be adopted at a meeting attended by more than one-half of all directors and approved by more than one-half of the directors present. The minutes of the meeting shall be signed or sealed by the Chairman and the recording secretary and shall be properly retained by the Company.</p>	<p>Article 23: Unless otherwise provided by law, resolutions of the Board of Directors shall be adopted at a meeting attended by more than one-half of all directors and approved by more than one-half of the directors present. The minutes of the meeting shall be signed or sealed by the Chairman and the recording secretary and shall be properly retained by the Company.</p>	<p>Revised based on the wording and meaning of the Chinese version.</p>
<p>Article 34: 1. If the Company has profits in <u>a given</u> fiscal year <u>(where "profits" refer to pre-tax earnings before deduction of employee</u></p>	<p>Article 34: If the Company <u>records</u> a profit in <u>any</u> fiscal year, no less than 1% shall be allocated as employee <u>compensation, to be distributed in shares or cash</u></p>	<p>1. Pursuant to Paragraph 6, Article 14 of the Securities and Exchange Act, provisions regarding the</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p><u>and director remuneration)</u>, no less than 1% <u>of the profits</u> shall be allocated as employee <u>remuneration. A maximum of 2% may be allocated as director remuneration, subject to the recommendation of the Remuneration Committee and resolution of the Board of Directors. The proposed distribution of employee and director remuneration shall be approved by at least two-thirds of the directors present at a board meeting attended by a majority of all directors and shall be reported to the shareholders' meeting.</u></p> <p>2. <u>The amount of employee remuneration referred to in the preceding paragraph shall include no less than 20% allocated specifically to grassroots employees.</u></p> <p>3. If the Company has accumulated losses, <u>an amount shall first be retained to offset such losses before making allocations for employee remuneration (including grassroots employee remuneration) and director remuneration as set forth in the preceding two paragraphs. Director</u></p>	<p><u>subject to the resolution of the Board of Directors. A portion of the profit, not exceeding 2%, may also be allocated as directors' compensation upon the recommendation of the Compensation Committee and approval of the Board. Distribution proposals for employees and directors' compensation shall be approved by two-thirds of the directors attending and reported to the shareholders' meeting.</u></p> <p><u>If the Company still has accumulated losses, the loss shall be offset prior to the allocation of compensation as described above.</u></p>	<p>ratio of remuneration allocated to grassroots employees and related wording are newly added.</p> <p>2. The wording is amended to align with the Company's practical operations and in accordance with Article 235-1 of the Company Act.</p> <p>The amendment was made to the Chinese version only.</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p><u>remuneration shall be distributed in cash.</u></p> <p><u>Employee remuneration, including grassroots employee remuneration, may be distributed in the form of shares or cash.</u></p>		
<p>Article 34-1:</p> <p><u>If the Company has earnings in the annual final accounts, after paying income tax in accordance with the law and covering any accumulated losses from previous years, the remaining earnings shall be distributed as follows:</u></p> <ol style="list-style-type: none"> <u>1. 10% shall be allocated as legal reserve. However, this requirement shall not apply if the legal reserve has reached the Company's paid-in capital.</u> <u>2. Special reserves shall be allocated or reversed in accordance with laws or the requirements of the competent authority.</u> <u>3. If there is any remaining balance, it shall be combined with unappropriated retained earnings from previous years, and the Board of Directors shall propose a distribution plan for dividends and bonuses. If the distribution is to be made</u> 	<p>Article 34-1:</p> <p><u>When a surplus is recorded in the annual final accounts, it shall first be used to offset prior years' losses and pay taxes in accordance with the law.</u></p> <p><u>Thereafter, 10% shall be appropriated to the statutory surplus reserve, followed by allocations to special surplus reserves as required by the competent authority. The remaining distributable earnings shall be proposed by the Board of Directors as a distribution plan and executed upon resolution of the Shareholders' Meeting.</u></p>	<p>Amended to reflect actual corporate practices and pursuant to Articles 240 and 240-1 of the Company Act.</p> <p>The amendment was made to the Chinese version only.</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p><u>by issuing new shares, it shall be submitted to the shareholders' meeting for resolution.</u></p> <p>4. <u>If all or part of the dividends and bonuses, or the legal reserve and capital reserve specified under Paragraph 1, Article 241 of the Company Act, are to be distributed in cash, the Board of Directors is authorized, pursuant to Paragraph 5, Article 240 of the Company Act, to resolve such distribution with the attendance of at least two-thirds of the directors and the approval of a majority of the directors present, and shall report to the shareholders' meeting thereafter.</u></p>		
<p>Article 34-2: Given the Company's diversified <u>business operations spanning various industries with differing growth dynamics, a portion of earnings may be retained to support future business development, long-term operational planning, and to maintain a sound financial structure. The distribution of dividends to shareholders shall not be less than 10% of the distributable earnings for the year, of which at</u></p>	<p>Article 34-2: Given the Company's diversified <u>product portfolio across industries with varying growth conditions and ongoing reinvestment needs, no less than 20% of distributable profits shall be allocated as shareholder dividends, of which more than 50% shall be in the form of cash.</u></p>	<p>Amendments to the dividend policy and textual content are made to align with the Company's operational needs. The amendment was made to the Chinese version only.</p>

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
least 50% shall be distributed in the form of cash dividends.		
Article 37: Matters not provided for in these Articles of Incorporation shall be governed by the Company Act and other relevant laws and regulations.	Article 37: Matters not provided for in these Articles of Incorporation shall be governed by the Company Act and other relevant laws and regulations.	Revision of Chinese wording only.
Article 40: The Articles of Incorporation were enacted on January 9, 1987, and shall take effect upon approval and registration by the competent authority. The 1st amendment was made on August 31, 1987. The 2nd amendment was made on March 31, 1988. The 3rd amendment was made on February 20, 1989. The 4th amendment was made on May 1, 1989. The 5th amendment was made on December 31, 1989. The 6th amendment was made on January 16, 1990. The 7th amendment was made on April 11, 1990. The 8th amendment was made on May 10, 1991. The 9th amendment was made on September 19, 1991. The 10th amendment was made on May 22, 1992.	Article 40: The Articles of Incorporation were enacted on January 9, 1987, and shall take effect upon approval and registration by the competent authority. The 1st amendment was made on August 31, 1987. The 2nd amendment was made on March 31, 1988. The 3rd amendment was made on February 20, 1989. The 4th amendment was made on May 1, 1989. The 5th amendment was made on December 31, 1989. The 6th amendment was made on January 16, 1990. The 7th amendment was made on April 11, 1990. The 8th amendment was made on May 10, 1991. The 9th amendment was made on September 19, 1991. The 10th amendment was made on May 22, 1992.	Addition of amendment frequency and dates.

Content		Basis and Reason for Amendment
Revised Provision	Original Provision	
<p>The 11th amendment was made on April 23, 1993. The 12th amendment was made on May 5, 1995. The 13th amendment was made on May 8, 1998. The 14th amendment was made on April 21, 1999. The 15th amendment was made on May 11, 2000. The 16th amendment was made on May 9, 2002. The 17th amendment was made on May 14, 2004. The 18th amendment was made on May 12, 2005. The 19th amendment was made on June 15, 2007. The 20th amendment was made on June 22, 2011. The 21st amendment was made on June 22, 2012. The 22nd amendment was made on June 22, 2015. The 23rd amendment was made on June 21, 2016. The 24th amendment was made on June 13, 2017. The 25th amendment was made on June 11, 2020. The 26th amendment was made on June 9, 2022. <u>The 27th amendment was made on June 18, 2025.</u></p>	<p>The 11th amendment was made on April 23, 1993. The 12th amendment was made on May 5, 1995. The 13th amendment was made on May 8, 1998. The 14th amendment was made on April 21, 1999. The 15th amendment was made on May 11, 2000. The 16th amendment was made on May 9, 2002. The 17th amendment was made on May 14, 2004. The 18th amendment was made on May 12, 2005. The 19th amendment was made on June 15, 2007. The 20th amendment was made on June 22, 2011. The 21st amendment was made on June 22, 2012. The 22nd amendment was made on June 22, 2015. The 23rd amendment was made on June 21, 2016. The 24th amendment was made on June 13, 2017. The 25th amendment was made on June 11, 2020. The 26th amendment was made on June 9, 2022.</p>	

Notice:

The Chinese version of the Company's Articles of Incorporation is the official and legally binding text. The English version is for reference only and shall have no legal effect.

Appendix

Appendix 1

Everbrite Technology Co., Ltd. Articles of Incorporation

Chapter 1 General Provisions

- Article 1 The Company is incorporated as a company limited by shares under the Company Act of the Republic of China, and is named "永彰科技股份有限公司" in Chinese and "Everbrite Technology Co., Ltd." in English.
- Article 2 The business scope of the Company shall include the following:
1. C805070 Reinforced Plastic Products Manufacturing
 2. C805990 Other Plastic Products Manufacturing
 3. CB01010 Machinery and Equipment Manufacturing
 4. CC01010 Power Generation, Transmission, and Distribution Machinery Manufacturing
 5. CC01030 Electrical Appliances and Audiovisual Electronic Products Manufacturing
 6. CC01080 Electronic Components Manufacturing
 7. CC01990 Other Electrical and Electronic Machinery and Equipment Manufacturing
 8. CD01030 Automobile and Parts Manufacturing
 9. E601010 Electrical Appliance Installation Services
 10. E601020 Electrical Installation Services
 11. E603020 Elevator Installation Engineering
 12. E603050 Automatic Control Equipment Engineering
 13. E604010 Machinery Installation Services
 14. E605010 Computer Equipment Installation Services
 15. EZ13010 Nuclear Engineering Services
 16. F103010 Feed Wholesale
 17. F106010 Hardware Wholesale
 18. F109070 Cultural, Educational, Musical Instruments, and Recreational Supplies Wholesale
 19. F113010 Machinery Wholesale
 20. F113020 Electrical Appliances Wholesale
 21. F113030 Precision Instruments Wholesale
 22. F113050 Computers and Business Machinery and Equipment Wholesale
 23. F113070 Telecommunication Equipment Wholesale
 24. F116010 Photographic Equipment Wholesale
 25. F202010 Feed Retail
 26. F206010 Hardware Retail
 27. F209060 Cultural, Educational, Musical Instruments, and Recreational Supplies Retail
 28. F213010 Electrical Appliances Retail
 29. F213030 Computers and Business Machinery and Equipment

Retail

30. F213040 Precision Instruments Retail
31. F213060 Telecommunication Equipment Retail
32. F213080 Mechanical Appliances Retail
33. F216010 Photographic Equipment Retail
34. F401010 International Trade
35. I301010 Information Software Services
36. J101040 Waste Treatment Services
37. J101990 Other Environmental Sanitation and Pollution Prevention Services
38. JA01010 Automobile Repair Services
39. F401021 Import of Telecommunication Controlled Radio Frequency Equipment
40. CC01070 Wireless Communication Machinery and Equipment Manufacturing
41. CC01101 Manufacturing of Telecommunication Controlled Radio Frequency Equipment
42. EZ05010 Instrument and Meter Installation Engineering
43. E602011 Refrigeration and Air-Conditioning Engineering.
44. E603010 Cable Installation Engineering.
45. E603040 Fire Safety Equipment Installation Engineering.
46. E603090 Lighting Equipment Installation Engineering.
47. IG03010 Energy Technology Services.
48. ZZ99999 Businesses Not Otherwise Prohibited or Restricted by Law.

- Article 2-1 The total amount of the Company's investments shall not be subject to the restrictions on reinvestment ratios as prescribed in the Company Act.
- Article 3 The Company shall have its head office located in Taoyuan City, Republic of China, and may establish branches at suitable locations domestically or abroad upon resolution of the Board of Directors.
- Article 4 Public announcements of the Company shall be made in a prominent section of a local daily newspaper where the Company is headquartered, as well as through circulars.

Chapter 2 Shares

- Article 5 The total capital of the Company is NTD 2 billion, divided into 200 million shares at a par value of NTD 10 each. Among these, 6 million shares are reserved for employee stock options, totaling NTD 60 million, to be issued in installments as authorized by the Board of Directors based on actual needs.
- Article 6 All shares of the Company shall be in registered form, signed or stamped by the director representing the Company and affixed with the Company's seal. Share certificates shall be issued upon certification but may be exempted from printing if registered with a centralized securities depository institution.
- Article 7 Shareholders or their legal representatives shall submit a specimen seal

card to the Company for record. The same applies for changes. Dividends, communication, and exercise of rights shall be validated using the registered seal or signature.

- Article 8 In case of loss, damage, or replacement of the seal, shareholders shall submit an application with stock details, new seal, identification, and stock certificate. If an agent is authorized, a seal certificate issued by the household registration office must also be provided.
- Article 9 Share transfers require submission of a transfer application and share certificate signed by both transferor and transferee. The transfer becomes effective upon registration in the shareholders' register. Inheritance-based changes require legal documentation.
- Article 10 In case of lost or damaged share certificates, the shareholder shall notify the Company in writing and request reissuance in accordance with the Company Act and relevant regulations.
- Article 11 A handling fee may be charged at the Company's discretion for reissuing defaced or lost share certificates.
- Article 12 Share transfers and changes of name shall be suspended within 60 days prior to the General Shareholders' Meeting, 30 days prior to Extraordinary Shareholders' meeting, or 5 days before the dividend or benefit distribution record date.

Chapter 3 Shareholders' Meeting

- Article 13 The Shareholders' Meetings of the Company shall be classified into General and Extraordinary Meetings. A General Meeting shall be convened annually by the Board of Directors within 6 months after the end of each fiscal year. Extraordinary Meeting shall be convened as necessary in accordance with applicable laws and regulations.
- Article 13-1 The Company may convene shareholders' meetings by means of video conferencing or any other method announced by the competent authority.
When convening a shareholders' meeting by such means, the Company shall comply with all applicable conditions, procedures, and requirements, unless otherwise provided by the competent authority.
- Article 14 Notices for General Shareholders' Meetings shall be sent to all shareholders at least 30 days in advance, and for Extraordinary Meeting at least 15 days in advance, specifying the date, location, and agenda.
- Article 15 If a shareholder is unable to attend the Shareholders' Meeting in person, they may appoint a proxy by completing the proxy form issued by the Company, specifying the scope of authorization. The proxy shall act in accordance with the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" and relevant laws.
- Article 16 The Chairman shall preside over the Shareholders' Meeting. If the Chairman is on leave or unable to exercise duties, the Vice Chairman shall act on their behalf. If the Vice Chairman is also unavailable, the Chairman shall appoint a director to act in his stead. If no such

appointment is made, the directors shall elect one among themselves. If the meeting is convened by a party other than the Board, the convener shall act as chair. In the case of multiple conveners, one shall be elected to serve as chair.

Article 17 Unless otherwise provided by law, resolutions at the shareholders' meeting shall be passed by a majority of votes cast at a meeting attended by shareholders representing more than half of the total issued shares. In case of a tie, the Chairman shall cast the deciding vote.

Article 17-1 Shareholders may exercise their voting rights in writing or electronically. Shareholders exercising voting rights in such manner shall be deemed present in person. However, for extempore motions and amendments to original proposals during the meeting, they shall be deemed to have abstained. Such expressions of intent shall be handled in accordance with Article 177-2 of the Company Act.

Article 18 Each share of the Company shall carry one voting right.

Article 19 The resolutions of the Shareholders' Meeting shall specify the date, place, proceedings, resolutions, the name of the Chairman, resolution methods, number of shareholders present, and the number of shares represented. The minutes shall be signed or sealed by the Chairman and distributed to all shareholders within 20 days after the meeting. Shareholders holding fewer than 1,000 registered shares may receive the minutes via public announcement. The preparation and distribution of meeting minutes may be conducted electronically.

Chapter 4 Directors and Board of Directors

Article 20 The Company shall have 7 to 11 directors, who shall be elected by the Shareholders' Meeting from among persons with legal capacity. Each term of office shall be 3 years, and directors may be re-elected. Directors shall be elected via a candidate nomination system, whereby shareholders vote from the list of nominated candidates. The total shareholding of all directors shall not be less than the percentage prescribed by the competent authority.

Article 20-1 Pursuant to the Securities and Exchange Act, the number of independent directors within the board shall be no fewer than 3 and shall comprise at least 1/5 of the total number of directors. The election of independent directors shall adopt a candidate nomination system, and all related matters shall comply with the regulations set by the competent authority.

Article 20-2 The Board of Directors shall establish an Audit Committee, composed entirely of independent directors. The powers, responsibilities, and related matters of the Audit Committee and its members shall be governed by the Securities and Exchange Act and other applicable laws and regulations.

Article 21 The directors shall organize the Board of Directors and elect from among themselves 1 Chairman and 1 Vice Chairman with the

attendance of at least 2/3 of the directors and the consent of more than half of those present. The Chairman shall preside over Company operations in accordance with the law, the Articles of Incorporation, and resolutions of the shareholders' and board meetings, and shall represent the Company externally. In the event the Chairman is on leave or unable to exercise authority, the Vice Chairman shall act in his place. The convening of board meetings shall be conducted in accordance with the Company Act.

Article 22 Regular Meetings of the Board of Directors shall be held at least once every three months. Special meetings may be convened as needed. The Chairman shall convene and preside over meetings according to law; in the Chairman's absence, the Vice Chairman shall act in his stead. Notices for board meetings may be delivered electronically.

Article 23 Unless otherwise provided by law, resolutions of the Board of Directors shall be adopted at a meeting attended by more than one-half of all directors and approved by more than one-half of the directors present. The minutes of the meeting shall be signed or sealed by the Chairman and the recording secretary and shall be properly retained by the Company.

Article 24 If one-third or more of the board seats become vacant, a Extraordinary Shareholders' Meeting shall be convened within 60 days to elect replacements. The new directors shall serve only for the remaining term of their predecessors.

Article 25 A director may appoint another director to attend a board meeting on their behalf by issuing a proxy stating the scope of authorization. Each director may accept only one proxy per meeting.

Article 26 (Deleted)

Article 27 (Deleted)

Article 28 (Deleted)

Article 29 (Deleted)

Chapter 5 Managers

Article 30 The Company shall have one General Manager, who shall be appointed by a resolution of the Board of Directors at a meeting attended by more than one-half of all directors and approved by a majority of the directors present.

Article 31 (Deleted)

Chapter 6 Accounting

Article 32 The fiscal year of the Company shall begin on January 1 and end on December 31 of each year.

Article 33 At the end of each fiscal year, the Board of Directors shall prepare the following statements and proposals, which shall be submitted to the regular shareholders' meeting for approval in accordance with the law:

1. Business Report
2. Financial Statements

3. Proposal for Earnings Distribution or Loss Compensation
- Article 34 If the Company records a profit in any fiscal year, no less than 1% shall be allocated as employee compensation, to be distributed in shares or cash subject to the resolution of the Board of Directors. A portion of the profit, not exceeding 2%, may also be allocated as directors' compensation upon the recommendation of the Compensation Committee and approval of the Board. Distribution proposals for employees and directors' compensation shall be approved by two-thirds of the directors attending and reported to the shareholders' meeting.
If the Company still has accumulated losses, the loss shall be offset prior to the allocation of compensation as described above.
- Article 34-1 When a surplus is recorded in the annual final accounts, it shall first be used to offset prior years' losses and pay taxes in accordance with the law. Thereafter, 10% shall be appropriated to the statutory surplus reserve, followed by allocations to special surplus reserves as required by the competent authority. The remaining distributable earnings shall be proposed by the Board of Directors as a distribution plan and executed upon resolution of the Shareholders' Meeting.
- Article 34-2 Given the Company's diversified product portfolio across industries with varying growth conditions and ongoing reinvestment needs, no less than 20% of distributable profits shall be allocated as shareholder dividends, of which more than 50% shall be in the form of cash.
- Article 34-3 The remuneration of the Chairman and directors shall be determined by the Board of Directors based on the degree of their participation and the value of their contributions to the Company's operations, with reference to prevailing industry standards.
- Article 35 Salaries of directors and employees shall be paid regardless of the Company's operating profit or loss.

Chapter 7 Supplementary Provisions

- Article 35 The execution of the Company's business, unless otherwise stipulated by law to be resolved by the Shareholders' Meeting, shall be resolved by the Board of Directors.
- Article 37 Matters not provided for in these Articles of Incorporation shall be governed by the Company Act and other relevant laws and regulations.
- Article 38 Amendments to the Articles of Incorporation shall require the attendance of shareholders representing at least 2/3 of the total issued shares, and approval by more than 1/2 of the voting rights of the shareholders present.
If the number of shares represented at the meeting is less than 2/3 but more than 1/2 of the total issued shares, the amendment may still be adopted with the approval of at least 2/3 of the voting rights of the shareholders present.
- Article 39 The Company may provide external guarantees.
- Article 40 The Articles of Incorporation were enacted on January 9, 1987, and

shall take effect upon approval and registration by the competent authority.

The 1st amendment was made on August 31, 1987.

The 2nd amendment was made on March 31, 1988.

The 3rd amendment was made on February 20, 1989.

The 4th amendment was made on May 1, 1989.

The 5th amendment was made on December 31, 1989.

The 6th amendment was made on January 16, 1990.

The 7th amendment was made on April 11, 1990.

The 8th amendment was made on May 10, 1991.

The 9th amendment was made on September 19, 1991.

The 10th amendment was made on May 22, 1992.

The 11th amendment was made on April 23, 1993.

The 12th amendment was made on May 5, 1995.

The 13th amendment was made on May 8, 1998.

The 14th amendment was made on April 21, 1999.

The 15th amendment was made on May 11, 2000.

The 16th amendment was made on May 9, 2002.

The 17th amendment was made on May 14, 2004.

The 18th amendment was made on May 12, 2005.

The 19th amendment was made on June 15, 2007.

The 20th amendment was made on June 22, 2011.

The 21st amendment was made on June 22, 2012.

The 22nd amendment was made on June 22, 2015.

The 23rd amendment was made on June 21, 2016.

The 24th amendment was made on June 13, 2017.

The 25th amendment was made on June 11, 2020.

The 26th amendment was made on June 9, 2022.

Notice:

The Chinese version of the Company's Articles of Incorporation is the official and legally binding text. The English version is for reference only and shall have no legal effect.

Appendix 2

Everbrite Technology Co., Ltd. Rules of Procedure for Shareholder Meetings

- Article 1 The Shareholders' Meetings of the Company shall be conducted in accordance with these Rules.
- Article 2 The notice of the Shareholders' Meeting shall specify the time and place for shareholder check-in and other relevant matters. The check-in time shall begin at least 30 minutes prior to the meeting. The registration area shall be clearly marked, and sufficient and qualified personnel shall be assigned for registration. Shareholders attending the meeting in person or by proxy (hereinafter referred to as "Shareholders") shall present an attendance certificate, sign-in card, or other valid identification. Solicitors of proxy forms shall also present identification documents for verification. The Company shall prepare a sign-in book for attending shareholders to sign in, or shareholders may submit their sign-in cards as a substitute. The Company shall provide the agenda handbook, annual report, attendance certificate, speech slips, voting ballots, and other relevant documents to shareholders attending the meeting. If the meeting includes the election of directors, election ballots shall also be provided. When the shareholder is a government agency or a legal entity, its representative attending the meeting shall not be limited to one person. However, if a legal entity is entrusted to attend, only one representative may be appointed. In the event of a virtual Shareholders' Meeting, no location restrictions shall apply. The Company shall accept online check-in via the virtual meeting platform starting 30 minutes prior to the meeting. Shareholders who complete online check-in shall be deemed present in person. For virtual meetings, the Company shall upload the agenda handbook, annual report, and related documents to the meeting platform at least 30 minutes before the meeting and ensure availability until the meeting ends. The Company shall provide alternative means for shareholders who encounter difficulties participating in a virtual meeting.
- Article 3 Attendance and voting at the Shareholders' Meeting shall be based on the number of shares registered through the sign-in book, submitted sign-in cards, and the online attendance system, combined with shares for which voting rights are exercised in writing or electronically.
- Article 4 The Shareholders' Meeting shall be held at the Company's location or at a venue convenient for shareholders and suitable for such meetings. The meeting shall not commence earlier than 9:00 a.m. or later than 3:00 p.m.

- Article 5 If the shareholders' meeting is convened by the Board of Directors, the Chairperson shall be the Chair of the Board. If the Chair is on leave or otherwise unable to exercise duties, the Vice Chair shall act as proxy. In the absence of a Vice Chair, a Managing Director appointed by the Chair shall act as proxy; if none, the Chair may appoint a Director. If the Chair does not appoint a proxy, the Managing Directors or Directors shall elect one from among themselves to act as Chair. The proxy Chairperson shall have served as Managing Director or Director for at least six months and be familiar with the Company's financial and business affairs. If the Chairperson is the representative of a corporate director, the same rule shall apply. More than half of the Directors are advised to attend the Shareholders' Meeting convened by the Board. If the meeting is convened by a party other than the Board, such a convener shall act as the Chairperson. If there are multiple conveners, they shall elect one among themselves to serve as Chair.
- Article 6 The Company may designate its appointed Attorneys, Certified Public Accountant, or relevant personnel to attend the Shareholders' Meeting as non-voting participants.
- Article 7 The Company shall record the entire check-in process, meeting proceedings, and voting/counting process via continuous audio and video recording without interruption. The audio and video recordings shall be kept for at least one year. If litigation is initiated under Article 189 of the Company Act, they shall be preserved until the conclusion of the lawsuit. To maintain order, no photography or video recording is permitted in the meeting venue except by pre-approved media or designated company personnel, to avoid disruption and protect shareholders' privacy. In virtual Shareholders' Meetings, the entire meeting shall be continuously recorded and archived, and the recordings shall also be provided to the third-party platform operator for safekeeping.
- Article 8 When the meeting time arrives and shareholders representing more than half of the total issued shares are present, the Chairperson shall call the meeting to order and announce the relevant attendance details. If the quorum is not met, the Chairperson may extend the time up to two times, not exceeding one hour in total. If shareholders representing more than one-third of the total issued shares are present, a tentative resolution may be passed by a majority of votes, pursuant to Article 175 of the Company Act. If a quorum is reached during the tentative meeting, the Chairperson may declare the official meeting open and submit the tentative resolution for ratification.
- Article 9 When convened by the Board of Directors, the meeting agenda shall be set by the Board. Each motion, including ad hoc and amended motions, shall be voted on individually in the order listed. The sequence may not be altered without a resolution by the shareholders. If the meeting is convened by a party other than the Board, the provisions of the preceding paragraph shall apply mutatis mutandis.

Before all items on the agenda, including ad hoc motions, have been addressed, the Chairperson shall not adjourn the meeting without shareholder resolution.

Once adjourned, shareholders may not reconvene at the same or another location unless the Chairperson's adjournment violates the rules of procedure. In that case, a new Chairperson may be elected by majority vote to continue the meeting.

Article 10 Before speaking, shareholders shall fill out a speech slip specifying the key points, shareholder account number (or attendance card number), and name. The Chairperson shall determine the speaking order.

Shareholders who submit a slip but do not speak shall be deemed not to have spoken. In case of discrepancy, the spoken content shall prevail over the slip.

During a shareholder's speech, no other shareholder may interrupt unless with consent from both the Chairperson and the speaker. Violators shall be stopped by the Chair.

In virtual meetings, shareholders participating online may submit questions via text on the platform after the Chair announces the meeting open and before adjournment.

Article 11 Each shareholder may speak no more than twice on the same proposal, and each speech shall not exceed five minutes unless otherwise approved by the Chairperson.

If a shareholder's speech violates the preceding paragraph or deviates from the topic, the Chairperson may terminate the speech.

For virtual shareholders' meetings, shareholders participating via video conferencing may ask questions no more than twice per proposal, with a limit of 200 words per question.

Article 12 When a corporate shareholder is entrusted to attend the meeting, only one representative may be appointed.

If more than one representative is appointed, only one of them may speak on the same proposal.

Article 13 After a shareholder's speech, the Chairperson may respond in person or designate relevant personnel to respond.

Article 14 When the Chairperson deems that a proposal has been sufficiently discussed, they may announce the end of the discussion and proceed with voting.

Article 15 The Chairperson shall appoint inspectors and vote counters, and inspectors must be shareholders.

The counting of votes shall be conducted openly at the meeting venue, and the results, including vote tallies, shall be announced immediately and recorded accordingly.

In case of director elections, the election shall be conducted in accordance with the Company's relevant procedures, and results including the names and vote counts of elected and non-elected candidates shall be announced on-site.

Election ballots shall be sealed and signed by the inspectors and properly kept for at least one year. If litigation is initiated pursuant to Article 189 of the Company Act, they shall be kept until the conclusion

of the lawsuit. Shareholders attending a virtual meeting shall cast their votes via the virtual meeting platform after the Chairperson announces the opening of the meeting and before the Chairperson announces the close of voting; late submissions will be deemed as abstentions.

Article 16 During the meeting, the Chairperson may announce breaks at appropriate times or suspend the meeting in case of force majeure, and resume the meeting as deemed appropriate.

Article 17 Unless otherwise provided by the Company Act or the Articles of Incorporation, resolutions shall be adopted by a majority vote, meaning more than one-half of the voting rights of the shareholders present.

Article 18 When there are amendments or alternatives to a proposal, the Chairperson shall determine the voting sequence. If one is approved, the others shall be considered rejected without further voting.

Article 19 The Chairperson may instruct ushers to maintain order at the meeting. Ushers wear badges or arm bands identifying them as such. Shareholders who violate the rules of procedure and refuse to comply with the Chairperson's instructions may be ordered to leave the meeting by the Chairperson.

Article 20 Any matters not provided for in these Rules shall be handled in accordance with applicable laws and the Company's Articles of Incorporation.

Article 21 These Rules shall be implemented upon approval by the Shareholders' Meeting. The same shall apply to any amendments.

Article 22 The Rules were enacted on May 10, 1991.
The 1st amendment was made on May 8, 1998.
The 2nd amendment was made on April 21, 1999.
The 3rd amendment was made on May 9, 2002.
The 4th amendment was made on June 21, 2013.
The 5th amendment was made on June 11, 2020.
The 6th amendment was made on June 11, 2021.
The 7th amendment was made on June 9, 2023.

Notice:

The Chinese version of the Rules of Procedure for Shareholder Meetings is the official and legally binding text. The English version is for reference only and shall have no legal effect.

Appendix 3

Everbrite Technology Co., Ltd. Shareholding Status of All Directors

Paid-in Capital : 65,078,000 Shares

Record Date of Annual General Shareholder's Meeting : April 20, 2025

Job Title	Name (Note 1)	Shareholding as of the Date of Annual General Shareholder's Meeting
Chairman	Yen, Ming Hung	0
Director	Chia Chun Investment Co., Ltd. Representative: Wang, Ying Chuan	27,755,657
Director	Ho Chu Investment Co., Ltd. Representative: Huang, Chien Hui	2,000
Director	Ho Chu Investment Co., Ltd. Representative: Ho, Yen Ting	
Director	Ho Chu Investment Co., Ltd. Representative: Lai, Yu Pin	
Director	Lin, Cheng Yung	0
Independent Director	Cheng, Kuang I	0
Independent Director	Lai, Kai Yun	0
Independent Director	Tang, Meng Han	0
Actual Shareholding of All Directors		27,757,657
Minimum Shareholding Requirements for All Directors (Note 2)		5,206,240

Note 1 : Directors shall serve a three-year term. The current term commenced on June 9, 2023, and will end on June 8, 2026.

Note 2 : According to the "Regulations Governing Shareholding Ratio and Verification of Directors and Supervisors of Public Companies" if a company's paid-in capital exceeds NTD 300 million but is less than NTD 1 billion, all directors shall collectively hold at least 10% of the company's issued and registered shares.
However, if the company has appointed two or more independent directors, the required shareholding ratio for non-independent directors and supervisors shall be reduced to 80% of the original ratio.

Note 3 : As the Company has established an Audit Committee, the statutory minimum shareholding requirements for supervisors are not applicable.

Appendix 4

Other Explanatory Matters

Explanation Regarding the Handling of Shareholder Proposals for the 2025 Annual General Meeting:

1. In accordance with Article 172-1 of the Company Act, a shareholder holding 1% or more of the total issued shares may submit a written proposal for discussion at the Annual General Meeting. Each shareholder may submit one proposal only, and the proposal shall be limited to 300 words.
2. The Company accepted written shareholder proposals for the 2025 Annual General Meeting during the period from April 12, 2025, to April 22, 2025. The relevant announcement was duly published on the Market Observation Post System (MOPS).
3. The Company did not receive any shareholder proposals.